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City of San Buenaventura

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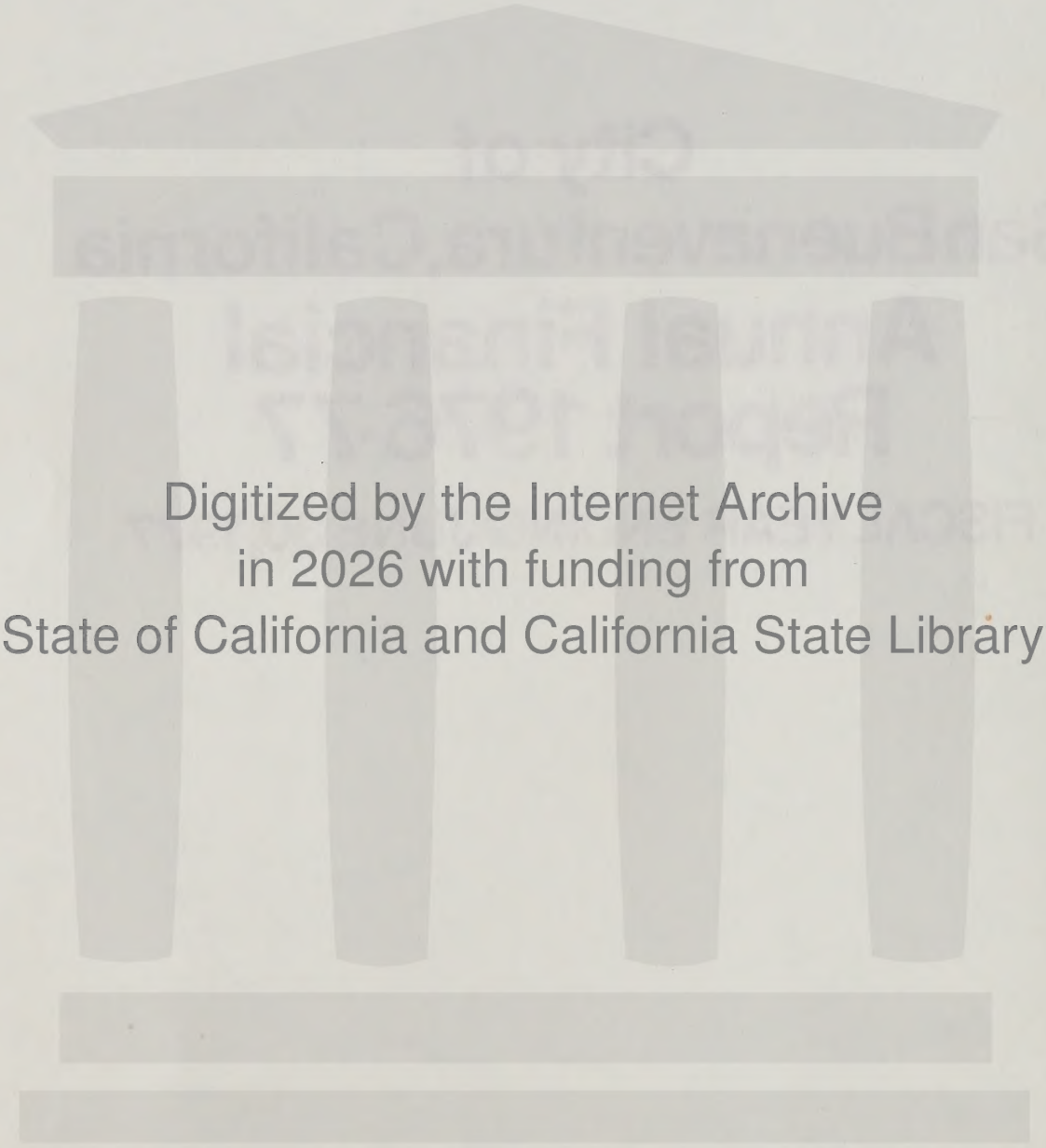
City of San Buenaventura, California

Annual Financial Report 1976-77

FISCAL YEAR ENDING JUNE 30, 1977

John R. McMillan ■ Director of Management Services



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City of San Buenaventura

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City of San Buenaventura

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THE MUNICIPAL FINANCE OFFICERS ASSOCIATION

OF THE UNITED STATES AND CANADA

Certifies that

THE ANNUAL FINANCIAL REPORT OF

San Buenaventura, California
For the Fiscal Year Ended June 30, 1974

CONFORMS TO THE PRINCIPLES AND STANDARDS OF
PUBLIC FINANCIAL REPORTING AS PROMULGATED BY THE

Municipal Finance Officers Association

AND THE

National Committee on Governmental Accounting

Presented May 16, 1975

James J. Bolthouse
Chairman, Committee on Accounting

Donald W. Beatty
Executive Director

LETTER OF TRANSMITTAL, DESCRIPTION OF FUNDS AND AUDITORS' OPINION

City of
San Buenaventura
Mission San Buenaventura - Founded 1782

September 30, 1977

Mr. Edward E. McCombs, City Manager
City of San Buenaventura
San Buenaventura, California 93001

Dear Mr. McCombs

The Annual Financial Report for the City of San Buenaventura is submitted herewith. Designed to conform with standards established by the National Council on Governmental Accounting and the Municipal Finance Officers Association of the United States and Canada, this report is segregated into four sections:

1. Letter of Transmittal, Description of Funds and Auditor's Opinion.

2. Combined Financial Statements

3. Financial Statements

4. Statistical Tables

The City's accounting records are maintained on a modified accrual basis. Using this accounting method, expenditures are recorded on an accrual basis, while revenues are generally recorded only upon receipt. Budgetary control is maintained via the issuance and review of monthly financial reports.

The Municipal Finance Officers Association of the United States and Canada (MFOA) awarded a Certificate of Conformance in Financial Reporting to the City of San Buenaventura for its June 30, 1974 Annual Financial Report. The report was judged to substantially conform to the highest standards for financial reporting as promulgated by that Association and the National Council on Governmental Accounting. The Certificate of Conformance is valid for a period of three years subject to continued compliance which is determined by two annual reviews and followed by a supplemental review. The 1976 report satisfactorily met the annual review requirement and the 1977 report will be submitted for the required supplemental review.

Subsequent to certification in 1974, many improvements have been incorporated in the report itself as a result of recommendations made by both the MFOA Special Review Committee and the Evaluation Sub-committee of the California Society of Municipal Finance Officers.

Post Office Box 99 • Ventura, California • 93001 [805] 648-7881

GENERAL GOVERNMENT OPERATIONS

REVENUES

General Fund revenues increased 13% overall during fiscal 1976-77 with two major sources increasing at a significantly higher rate. This is particularly true of revenues derived from the issuance of construction permits. Through fiscal 1976-77 construction permit revenue remained well above previous years in response to a continuing strong demand for new or improved housing. Up some $103,112 or 47% over fiscal 1975-76, licenses and permits represented 3% of the total General Fund revenues.

In addition to building permits, intergovernmental revenues (funds collected by State, Federal or County Governments on behalf of the City or transferred directly in grant form) increased $253,977 or 22%, stemming from an overall increase in most State collected fees generally associated with a strong local economy (State motor vehicle license fees, homeowners' property tax relief, alcoholic beverage tax, etc.). Accounting for 12% of total general revenues, intergovernmental sources assumed a slightly larger share of total funds received.

Although general property taxes grew at a rate less than overall general revenues, the proportion of total general funding represented by property taxes remained unchanged at 29%.

The following table summarizes total General Fund revenues by major source:

GENERAL FUND REVENUES

REVENUE SOURCE	1976-77 AMOUNT	PERCENT OF TOTAL	INCREASE OVER 1975-76	PERCENT OF INCREASE
General Property Taxes	$ 3,399,299	29%	$ 324,584	11%
Other Taxes	5,141,375	44%	579,122	13%
Licenses and Permits	321,389	3%	103,112	47%
*Intergovernmental	1,408,468	12%	253,977	22%
Charges for Current Services	608,969	5%	23,056	4%
*Other Revenue (including fines and forfeitures and use of money and property)	934,649	7%	56,159	6%
TOTAL	$11,814,149	100%	$1,340,010	13%

*Although included in the financial statement, City revenue pledged to South Coast Area Transit (SCAT) are not included; also revenues from SCAT in 1975-76 are not included in the analysis as they were transfers to an Enterprise Fund in 1976-77.

EXPENDITURES

Year round emphasis on budgetary compliance by operating departments is, in large part, responsible for 1976-77 General Fund expenditures staying well within original appropriations. Of particular note is the 1% decrease in overall departmental expenditures from 1975-76 expenditures posted by the Department of Management Services. For the second consecutive year expenditures in this department are less than the previous fiscal year ($797,156 in fiscal 1976-77 vs. $802,317 in 1975-76). Total General Fund expenditures for fiscal 1976-77 amounted to 97% of appropriations. The following table summarizes General Fund expenditures by program:

GENERAL FUND EXPENDITURES

	1976-77 APPROPRIATION	1976-77 EXPENDITURES	PERCENT OF APPROPRIATION	INCREASE (DECREASE) OVER 1975-76
Legislative	$ 76,657	$ 71,138	93%	$ (113)
Executive	422,598	421,591	99%	60,021
Management Services	887,553	797,156	90%	(5,161)
Community Development	783,937	774,802	99%	119,827
Public Safety	5,007,164	4,933,753	99%	676,492
Public Works	1,988,752	1,888,879	95%	183,176
Park and Recreation	1,620,720	1,589,709	98%	294,834
*Non-Departmental	766,901	760,076	99%	(317,339)
	$11,554,282	$11,237,104	97%	$1,011,737

*Does not include expenditures of pledged revenues to South Coast Area Transit.

A significant statistic is the continued growth in community oriented services in the Park and Recreation and Public Safety areas. As cost savings are recognized in overhead or internal service divisions, financial resources can be redirected into expansion of community services. While increases in most departments can be attributed to changes in salaries and benefits, the increase logged in Park and Recreation is a result of broader recreational programming City-wide.

PLANNED SYSTEM EXPANSION

Throughout 1976-77 many existing data processing applications were revised to provide additional internal reporting and forecasting capabilities. While this review and revision process remains an ongoing program, applications designed to aid operating departments in programming their various maintenance activities are scheduled for development during fiscal 1977-78. Applications include a hydrant and valve inventory and work scheduling program, tree maintenance and public works street

inventory and maintenance scheduling capability. Current workload statistics in Data Processing clearly demonstrate the capability to add these additional applications without need for additional staffing.

COMMENTS ON INDEPENDENT AUDIT

The City Charter requires that the City Council employ an independent Certified Public Accountant to examine the records and accounts of the City and make a report to the City Council. This requirement has been complied with and the auditor's opinion has been included in this report.

ACKNOWLEDGEMENTS

Timely submission of this report again this year would not have been possible without a year round effort of the accounting staff. I would like to take this opportunity to compliment all those staff members associated with the issuance of this report, specifically John Datwyler, Finance Officer; Doris Thompson, Accountant, Ruby Newsome and Kay Wright of the City's Accounting staff and last but not least Pat Womack of the City's Word Processing Center who was responsible for the bulk of the statistical and narrative typing.

Respectfully submitted,

CITY OF SAN BUENAVENTURA

John R. McMillan
Director of Management Services

JRM/paw

City of San Buenaventura
DESCRIPTION OF FUNDS

The City of San Buenaventura's accounting system is organized on a fund basis comprised of seven major fund types, and two self-balancing groups of accounts.

General Fund:

Largest of the City funds, this fund is maintained to account for all financial transactions not properly accounted for in any other City fund.

Special Revenue Funds:

Eight activities within the City's accounting system have, as a result of State or Federal legislation, charter provisions or City Ordinance, specific revenues earmarked for financing of that particular activity only. Included within this category are the Gas Tax, Traffic Safety, Community Improvement, Redevelopment, Recreational Activities, Park and Recreation Tax, Off Highway Fees and Parking Structure Funds.

Capital Improvement Fund:

Revenues as specified by the Capital Improvement Budget and expenditures related to the acquisition of specific improvements or fixed assets are accounted for in this fund.

Enterprise Funds:

Three of the City's activities are operated on an enterprise basis. Each of these funds, Water, Sewer and Sanitation and Golf Courses, generate sufficient revenue through user fees to finance the acquisition, operation and maintenance of its facilities.

Intragovernmental Service Funds:

The City has three intragovernmental services funds. Services provided by these activities are financed through the fees charged to user departments within the City. Found within this fund group is the City's Equipment Services (garage), Office Services, and Data Processing Funds.

Trust and Agency Funds:

Funds held in trust by the City as well as those monies to which a fiduciary responsibility is vested in the City are accounted for within the Trust and Agency Funds.

Special Assessment Funds:

Six areas within the City have been designated as Special Assessment Districts. Assessments are levied within these Districts to finance specific improvements from which property owners within that area are benefited. These Districts include the Parking District, Street Light, Portobello Maintenance, Ondulando Sewer, Pierpont Bay Improvement, Downtown Assessment and Victoria Avenue Funds.

General Group of Fixed Assets:

Included within the General Group of Fixed Assets are those assets of a tangible nature, of significant value not accounted for in an Enterprise, Intragovernmental Service or Trust Fund.

General Long-Term Debt:

A self-balancing group of accounts created to account for long-term debts legally payable from general revenues and backed by the full faith and credit of the City.

LAVENTHOL & HORWATH

CERTIFIED PUBLIC ACCOUNTANTS

3700 WILSHIRE BLVD
LOS ANGELES, CA 90010
(213) 381-5393

OFFICES THROUGHOUT THE WORLD

Honorable City Council
City of San Buenaventura
Ventura, California

We have examined the financial statements of the various funds and account groups of the City of San Buenaventura for the year ended June 30, 1977, listed in the foregoing table of contents. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances. The financial statements used as the basis for recording the City's equity in net income of the South Coast Area Transit District, accounted for by the equity method, were examined by other auditors whose report was furnished to us. Our opinion expressed herein, insofar as it relates to amounts included for the South Coast Area Transit District, is based solely upon the report of the other auditors. We previously examined and issued our opinion dated September 8, 1976 for the various funds and account groups of the City of San Buenaventura for the year ended June 30, 1976.

Honorable City Council
City of San Buenaventura
Ventura, California

In our opinion, based upon our examination and the report of other auditors, the financial statements listed in the aforementioned table of contents and the combined schedules contained on pages 9 to 21 present fairly the financial position of the various funds and account groups of the City of San Buenaventura at June 30, 1977, and the results of operations of such funds and the changes in financial position of the enterprise funds for the year then ended in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

The supplemental information, consisting of the combined statements, pages 22 through 28, and statistical data, pages 121 through 167 is not considered necessary for a fair presentation of the financial position and results of operations of the various funds and account groups and changes in financial position of the enterprise funds in conformity with generally accepted accounting principles, but is presented as additional analytical data. The supplemental information, except for the statistical data, has been subjected to the tests and other auditing procedures applied in the examination of the financial statements listed in the aforementioned table of contents and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole. The statistical data was not audited by us and accordingly we do not express an opinion on it.

Lawrence & Howard

September 8, 1977 except Note 5 as to
which the date is September 22, 1977

COMBINED STATEMENTS

City of San Buenaventura
COMBINED BALANCE SHEET - ALL FUNDS
June 30, 1977

	General Fund	Special Revenue Funds	Capital Improvement Fund
Assets			
Current assets:			
Cash and investments	$3,394,268	$1,986,582	$720,411
Accounts receivable (less allowance for doubtful accounts)	36,781	1,300	-0-
Special assessments receivable	-0-	-0-	-0-
Due from other funds	1,216,428	-0-	-0-
Due from other governmental units	204,441	20,610	161,927
Inventories	211,509	-0-	-0-
Prepaid expenses	2,575	143	-0-
Total current assets	5,066,002	2,008,635	882,338
Cash restricted (Note 2)	-0-	-0-	-0-
Other investments	-0-	-0-	-0-
Property, plant and equipment (Notes 3 and 7):			
Land	-0-	-0-	-0-
Buildings, structures and improvements	-0-	-0-	-0-
Improvements other than buildings	-0-	-0-	-0-
Machinery and equipment	-0-	-0-	-0-
Other equipment	-0-	-0-	-0-
Construction in progress	-0-	-0-	-0-
	-0-	-0-	-0-
Less accumulated depreciation	-0-	-0-	-0-
	-0-	-0-	-0-

Enterprise Funds	Intra-Governmental Service Funds	Trust and Agency Funds	Special Assessment Funds	General Group of Fixed Assets	General Long-Term Debt
$ 1,097,166	$ 315,611	$1,989,540	$ 311,141	$ -0-	$ -0-
355,612	2,633	236	5,176	-0-	-0-
-0-	-0-	-0-	219,771	-0-	-0-
-0-	-0-	219	2,822	-0-	-0-
20,692	781	257,568	204,700	-0-	-0-
41,725	-0-	-0-	-0-	-0-	-0-
-0-	404	-0-	-0-	-0-	-0-
1,515,195	319,429	2,247,563	743,610	-0-	-0-
1,357,099	-0-	-0-	-0-	-0-	-0-
25,000	-0-	-0-	-0-	-0-	-0-
218,662	-0-	-0-	-0-	1,973,314	-0-
7,764,289	-0-	-0-	-0-	8,197,223	-0-
25,948,314	-0-	-0-	-0-	-0-	-0-
7,120,717	1,977,385	-0-	-0-	1,146,553	-0-
26,840	15,213	-0-	-0-	304,977	-0-
2,782,962	-0-	-0-	-0-	725,100	-0-
43,861,784	1,992,598	-0-	-0-	12,347,167	-0-
8,763,424	913,928	-0-	-0-	-0-	-0-
35,098,360	1,078,670	-0-	-0-	12,347,167	-0-

City of San Buenaventura
COMBINED BALANCE SHEET - ALL FUNDS - Continued
June 30, 1977

	General Fund	Special Revenue Funds	Capital Improvement Fund
Assets - continued			
Other assets:			
Water rights	$ -0-	$ -0-	$ -0-
State water project (Note 4)	-0-	-0-	-0-
Deferred charges (less amortization)	-0-	-0-	-0-
Deferred special assessments receivable	-0-	-0-	-0-
Long-term accounts receivable	-0-	795,160	-0-
Investment in South Coast Area Transit (SCAT) (Note 5)	-0-	-0-	-0-
Amount to be provided for retirement of contracts	-0-	-0-	-0-
	-0-	795,160	-0-
	$5,066,002	$2,803,795	$882,338

Enterprise Funds	Intra-Governmental Service Funds	Trust and Agency Funds	Special Assessment Funds	General Group of Fixed Assets	General Long-Term Debt
$ 1,221,838	$ -0-	$ -0-	$ -0-	$ -0-	$ -0-
5,803,636	-0-	-0-	-0-	-0-	-0-
69,163	-0-	-0-	-0-	1,203,854	-0-
-0-	-0-	-0-	3,685,442	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-
1,324,397	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	2,932,385
8,419,034	-0-	-0-	3,685,442	1,203,854	2,932,385
$46,414,688	$1,398,099	$2,247,563	$4,429,052	$13,551,021	$2,932,385

City of San Buenaventura
COMBINED BALANCE SHEET - ALL FUNDS - Continued
June 30, 1977

	General Fund	Special Revenue Funds	Capital Improvement Fund
Liabilities			
Current liabilities:			
Cash overdraft (Note 2)	$ -0-	$ 812,220	$ -0-
Accounts payable	119,166	27,184	-0-
Accrued wages payable	117,122	1,071	-0-
Accrued payroll deductions	-0-	-0-	-0-
Due to other funds	219	-0-	2,822
Due to other governmental units	-0-	-0-	-0-
Matured interest payable	-0-	-0-	-0-
Construction contracts payable	-0-	-0-	82,848
Construction contract retentions	-0-	-0-	-0-
Current portion of bonds payable (Note 6)	-0-	-0-	-0-
Current portion of state water project (Note 4)	-0-	-0-	-0-
Current portion of contracts payable (Note 7)	-0-	-0-	-0-
Lease deposits	300	1,429	-0-
Deposits held in trust	-0-	-0-	-0-
Liability self-insurance retention	-0-	-0-	-0-
Advance from other governmental units	-0-	-0-	-0-
Prepaid penalties and interest	-0-	-0-	-0-
	236,807	841,904	85,670
Current liabilities (payable from restricted assets):			
Cash overdraft (Note 2)	-0-	-0-	-0-
Matured interest payable	-0-	-0-	-0-
Construction contract retentions	-0-	-0-	-0-
Current portion of bonds payable (Note 6)	-0-	-0-	-0-
Due to other funds	-0-	-0-	-0-
Deposits held in trust	-0-	-0-	-0-
Advances on construction	-0-	-0-	-0-
Total current liabilities	236,807	841,904	85,670

Enterprise Funds	Intra-Governmental Service Funds	Trust and Agency Funds	Special Assessment Funds	General Group of Fixed Assets	General Long-Term Debt
$ -0-	$ -0-	$ 14,609	$ 250,139	$ -0-	$ -0-
93,961	27,520	15,451	22,491	-0-	-0-
23,374	5,123	-0-	-0-	-0-	-0-
-0-	-0-	78	-0-	-0-	-0-
-0-	-0-	-0-	16,428	-0-	-0-
-0-	-0-	6,092	-0-	-0-	-0-
-0-	-0-	-0-	922	-0-	-0-
-0-	-0-	32,578	92,846	-0-	-0-
22,404	-0-	56,345	-0-	-0-	-0-
-0-	-0-	-0-	178,526	-0-	-0-
275,087	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	161,840
-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	298,776	-0-	-0-	-0-
-0-	-0-	31,877	-0-	-0-	-0-
-0-	-0-	42,009	-0-	-0-	-0-
-0-	-0-	-0-	7,806	-0-	-0-
414,826	32,643	497,815	569,158	-0-	161,840
198,805	-0-	-0-	-0-	-0-	-0-
192,450	-0-	-0-	-0-	-0-	-0-
92,956	-0-	-0-	-0-	-0-	-0-
330,000	-0-	-0-	-0-	-0-	-0-
1,200,000	-0-	-0-	-0-	-0-	-0-
145,787	-0-	-0-	-0-	-0-	-0-
17,203	-0-	-0-	-0-	-0-	-0-
2,592,027	32,643	497,815	569,158	-0-	161,840

City of San Buenaventura
COMBINED BALANCE SHEET - ALL FUNDS - Continued
June 30, 1977

	General Fund	Special Revenue Funds	Capital Improvement Fund
Liabilities - continued			
Long-term liabilities (less current portion) (Notes 4, 6 and 7):			
General obligation bonds	$ -0-	$ -0-	$ -0-
Revenue bonds	-0-	-0-	-0-
Special assessment bonds	-0-	-0-	-0-
State water project	-0-	-0-	-0-
Contracts payable	-0-	-0-	-0-
	-0-	-0-	-0-
Deferred income	55,477	-0-	-0-
Commitments and contingencies (Note 8)	-0-	-0-	-0-
Reserves, Contributions, Fund Balance and Retained Earnings			
Reserves:			
Encumbrances	49,892	9,966	-0-
Bond debt service	-0-	-0-	-0-
Inventories	211,509	-0-	-0-
Senate bill 325	-0-	-0-	85,507
Senate bill 821	-0-	-0-	25,000
Off highway fees	-0-	-0-	4,368
Penalties and interest	-0-	-0-	-0-
Improvements	-0-	-0-	-0-
	261,401	9,966	114,875

Enterprise Funds	Intra-Governmental Service Funds	Trust and Agency Funds	Special Assessment Funds	General Group of Fixed Assets	General Long-Term Debt
$ 550,000	$ -0-	$ -0-	$ -0-	$ -0-	$ -0-
7,825,000	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	3,864,106	-0-	-0-
3,742,868	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	2,770,545
12,117,868	-0-	-0-	3,864,106	-0-	2,770,545
-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-
1,138,195	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	2,511	-0-	-0-
55,914	-0-	-0-	-0-	-0-	-0-
1,194,109	-0-	-0-	2,511	-0-	-0-

City of San Buenaventura
COMBINED BALANCE SHEET - ALL FUNDS - Continued
June 30, 1977

	General Fund	Special Revenue Funds	Capital Improvement Fund
Reserves, Contributions, Fund Balance and Retained Earnings - continued			
Contributions:			
Other governmental units	$ -0-	$ -0-	$ -0-
Customers and subdividers	-0-	-0-	-0-
Other funds	-0-	-0-	-0-
	-0-	-0-	-0-
Investment in general fixed assets	-0-	-0-	-0-
Fund balance (deficit)	4,512,317	1,951,925	681,793
Retained earnings (Note 9)	-0-	-0-	-0-
	$5,066,002	$2,803,795	$882,338

See notes to financial statements

Enterprise Funds	Intra-Governmental Service Funds	Trust and Agency Funds	Special Assessment Funds	General Group of Fixed Assets	General Long-Term Debt
$ 550,000	$ -0-	$ -0-	$ -0-	$ -0-	$ -0-
7,825,000	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	3,864,106	-0-	-0-
3,742,868	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	2,770,545
12,117,868	-0-	-0-	3,864,106	-0-	2,770,545
-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-
1,138,195	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	2,511	-0-	-0-
55,914	-0-	-0-	-0-	-0-	-0-
1,194,109	-0-	-0-	2,511	-0-	-0-

City of San Buenaventura
COMBINED BALANCE SHEET - ALL FUNDS - Continued
June 30, 1977

	General Fund	Special Revenue Funds	Capital Improvement Fund
Reserves, Contributions, Fund Balance and Retained Earnings - continued			
Contributions:			
Other governmental units	$ -0-	$ -0-	$ -0-
Customers and subdividers	-0-	-0-	-0-
Other funds	-0-	-0-	-0-
	-0-	-0-	-0-
Investment in general fixed assets	-0-	-0-	-0-
Fund balance (deficit)	4,512,317	1,951,925	681,793
Retained earnings (Note 9)	-0-	-0-	-0-
	$5,066,002	$2,803,795	$882,338

See notes to financial statements

Enterprise Funds	Intra-Governmental Service Funds	Trust and Agency Funds	Special Assessment Funds	General Group of Fixed Assets	General Long-Term Debt
$ 8,798,094	$ -0-	$ -0-	$ -0-	$ -0-	$ -0-
4,764,206	-0-	-0-	-0-	-0-	-0-
1,773,438	1,070,935		-0-	-0-	-0-
15,335,738	1,070,935	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	13,551,021	-0-
-0-	-0-	1,749,748	(6,723)	-0-	-0-
15,174,946	294,521	-0-	-0-	-0-	-0-
$46,414,688	$1,398,099	$2,247,563	$4,429,052	$13,551,021	$2,932,385

City of San Buenaventura
COMBINED STATEMENT OF ESTIMATED AND ACTUAL REVENUE
GENERAL AND SPECIAL REVENUE FUNDS
Years Ended June 30, 1977 and 1976

	Estimated Revenue	Actual Revenue	Actual Over (Under) Estimated	Actual* Prior Year
Taxes:				
General	$ 8,557,989	$ 8,540,674	$ (17,315)	$ 7,636,968
Special Revenue	305,800	355,221	49,421	281,877
	8,863,789	8,895,895	32,106	7,918,845
Licenses and Permits:				
General	204,500	321,389	116,889	218,277
Fines and Forfeitures:				
General	28,500	38,968	10,468	27,932
Special Revenue	431,525	431,522	(3)	360,877
	460,025	470,490	10,465	388,809
Use of Money and Property:				
General	213,543	273,556	60,013	674,930
Special Revenue	90,347	123,041	32,694	115,088
	303,890	396,597	92,707	790,018
Intergovernmental Revenue:				
General	1,937,546	1,988,221	50,675	1,624,030
Special Revenue	1,110,436	694,714	(415,722)	767,998
	3,047,982	2,682,935	(365,047)	2,392,028
Charges for Services				
General	517,691	608,969	91,278	585,913
Special Revenue	300,959	220,968	(79,991)	219,502
	818,650	829,937	11,287	805,415
Other Revenue:				
General	639,766	622,125	(17,641)	580,254
Special Revenue	141,417	138,086	(3,331)	706,291
	781,183	760,211	(20,972)	1,286,545
TOTAL REVENUE	$14,480,019	$14,357,454	$(122,565)	$13,799,937

*As restated - Note 9

See notes to financial statements

City of San Buenaventura
COMBINED STATEMENT OF GENERAL GOVERNMENTAL EXPENDITURES,
ENCUMBRANCES AND APPROPRIATIONS - GENERAL AND SPECIAL REVENUE FUNDS
Years Ended June 30, 1977 and 1976

Function (Fund)	Appropriations Revised
Legislative:	
General	$ 76,657
Executive:	
General	422,598
Management Services:	
General	862,553
Community Development:	
General	783,937
Special - community improvement	255,266
Special - redevelopment	656,893
Total community development	1,696,096
Public Safety:	
General	5,007,164
Special - traffic safety	431,525
Total public safety	5,438,689
Public Works:	
General	1,988,752
Special - gas tax	1,789,102
Special - parking structure	37,347
Total public works	3,815,201
Park and Recreation:	
General	1,620,720
Special - recreational activities	300,959
Special - off highway fees	-0-
Total park and recreation	1,921,679
Non-Departmental:	
General	1,371,654
TOTAL GENERAL AND SPECIAL REVENUE FUNDS	$15,605,127

See notes to financial statements

Expenditures	Encumbrances	Unencumbered Appropriation	Actual Prior Year
$ 70,876	$ 262	$ 5,519	$ 71,251
420,484	1,107	1,007	361,570
794,715	2,441	65,397	802,317
761,706	13,096	9,135	654,975
245,988	3,510	5,768	110,543
229,990	1,100	425,803	933,425
1,237,684	17,706	440,706	1,698,943
4,925,470	8,283	73,411	4,257,261
431,522	-0-	3	360,877
5,356,992	8,283	73,414	4,618,138
1,869,056	19,823	99,873	1,705,703
751,710	-0-	1,037,392	326,670
37,331	-0-	16	26,813
2,658,097	19,823	1,137,281	2,059,186
1,585,393	4,316	31,011	1,294,875
201,108	5,356	94,495	205,131
4,368	-0-	(4,368)	-0-
1,790,869	9,672	121,138	1,500,006
1,364,265	564	6,825	1,546,954
$13,693,982	$59,858	$1,851,287	$12,658,365

City of San Buenaventura
COMBINED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
ALL FUNDS
Year Ended June 30, 1977

Fund	Balance July 1, 1976	Receipts
General	$ 2,408,182	$10,863,399
Gas Tax	1,239,802	591,926
Traffic Safety	-0-	431,522
Community Improvement	148,261	207,751
Redevelopment	(656,378)	25,802
Ventura Recreational Activities	72,220	222,243
Park and Recreation Tax	437,775	149,486
Off Highway Fees	3,191	1,065
Parking Structure	58,784	37,981
Capital Outlay	1,012,610	472,567
Sewer and Sanitation	(34,031)	1,100,851
Water	1,335,436	5,796,433
Golf Courses	74,865	473,309
Equipment Services	325,363	155,693
Office Services	14,175	3,578
Data Processing	-0-	244
Trust and Agency - restricted	347,269	814,124
Revenue Sharing - restricted	945,709	679,458
Housing and Community Development Act of 1974 - restricted	(901)	404,177
Worker's Compensation Self Insurance - restricted	252,328	2,591

Disbursements	Transfers	Balance June 30, 1977
$ 8,107,019	$(1,770,294)	$3,394,268
501,540	(228,285)	1,101,903
-0-	(431,522)	-0-
104,050	(134,721)	117,241
167,305	(14,339)	(812,220)
180,289	(19,317)	94,857
-0-	23,663	610,924
-0-	(4,256)	-0-
36,289	1,181	61,657
939,045	174,279	720,411
1,639,855	926,274	353,239
2,904,193	(2,414,115)	1,813,561
307,722	(151,792)	88,660
796,639	618,893	303,310
112,358	106,769	12,164
103,634	103,527	137
3,033,999	2,229,122	356,516
510,931	(23,184)	1,091,052
299,086	(118,799)	(14,609)
108,467	395,520	541,972

City of San Buenaventura
COMBINED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
ALL FUNDS - Continued
Year Ended June 30, 1977

Fund	Balance July 1, 1976	Receipts
Parking District Assessment	$ 5,604	$ 12,262
Street Lighting Assessment	68,163	345,741
Portobello Assessment	280	16,059
Ondulando Assessment	67,896	47,351
Pierpont Assessment	145,147	210,196
Downtown Assessment	369	8,424
Victoria Avenue Assessment	2,149,035	2,192,291
GRAND TOTAL	$10,421,154	$25,266,524

See notes to financial statements

Disbursements	Transfers	Balance June 30, 1977
$ 12,047	$ 10,351	$ 16,170
330,097	4,596	88,403
10,000	(4,848)	1,491
59,888	-0-	55,359
205,625	-0-	149,718
5,898	(2,895)	-0-
5,315,657	724,192	(250,139)
$25,791,633	$ -0-	$9,896,045

City of San Buenaventura
COMBINED SCHEDULE OF BONDS AND CONTRACTS PAYABLE
June 30, 1977

	Interest Rate	Interest Payment Dates	Bond or Contract Issue Date
General obligation bonds			
1958 Sewer	3.50-5.00	10/1 & 4/1	11/14/58
1960 Water	2.75-5.25	9/1 & 3/1	03/01/60
Total general obligation bonds			
Less current portion			
Net long-term liabilities			
Revenue bonds			
1971 Series A Sewer	5.00-7.00	9/1 & 3/1	03/01/71
1971 Series B Sewer	5.00-7.00	9/1 & 3/1	09/01/71
1971 Sewer	None	None	None
1969 Water	4.85-6.00	8/1 & 2/1	02/01/69
1970 Series A Water	6.00-7.00	8/1 & 2/1	08/01/70
1970 Series B Water	5.00-7.00	8/1 & 2/1	02/01/72
Total revenue bonds			
Less current portion			
Net long-term liabilites			
Special assessment bonds			
1969 Ondulando Sewer Improvement	6.00-6.25	7/2 & 1/2	09/22/69
1970 Pierpont Improvement	5.75-6.00	7/2 & 1/2	12/02/70
1976 Victoria/Telephone Improvement	5.70-7.50	7/2 & 1/2	04/29/76
Total special assessment bonds			
Less current portion			
Net long-term liabilities			
Contracts			
State water project	Various	Various	03/30/70
Print shop equipment	4.00	11/30	11/30/72
Aerial ladder fire truck	3.99	12/14	12/15/72
Parking structure	6.30	11/1 & 5/1	09/21/71
Total contracts			
Less current portion			
Net long-term liabilities			
Total bonds and contracts payable			
Less current portion			
Net long-term liabilities			

See notes to financial statements

Maturity Date	Bonds Authorized Or Contract Amount	Bonds Issued Or Contract Amount	Retired	Outstanding
1959-1978	$ 1,200,000	$1,200,000	$1,080,000	$ 120,000
1961-1985	1,750,000	1,750,000	1,190,000	560,000
	2,950,000	2,950,000	2,270,000	680,000
				130,000
				550,000
1972-1996	1,000,000	1,000,000	120,000	880,000
1972-1996	1,500,000	1,500,000	145,000	1,355,000
None	3,000,000	-0-	-0-	-0-
1970-1999	2,500,000	2,500,000	320,000	2,180,000
1971-1990	1,330,000	1,330,000	235,000	1,095,000
1973-2002	2,670,000	2,670,000	155,000	2,515,000
	12,000,000	9,000,000	975,000	8,025,000
				200,000
				7,825,000
1971-1985	515,907	515,907	156,907	359,000
1972-1986	1,947,795	1,947,795	419,163	1,528,632
1977-2002	2,161,837	2,161,837	6,837	2,155,000
	4,625,539	4,625,539	582,907	4,042,632
				178,526
				3,864,106
1970-2035				4,017,955
1972-1976	23,280	23,280	23,280	-0-
1972-1979	113,239	113,239	64,708	48,531
1972-2070	3,546,534	3,546,534	662,680	2,883,854
	3,683,053	3,683,053	750,668	6,950,340
				436,927
				6,513,413
				19,697,972
				945,453
				$18,752,519

City of San Buenaventura
SCHEDULE OF CITY CASH AND INVESTMENTS
June 30, 1977

Bank	Rate of Interest	Deposit Date	Maturity Date	Amount
Inactive deposits:				
American Commercial Bank	5.00	05-19-77	07-18-77	$ 400,000
Bank of America	5.75	05-10-77	09-07-77	981,200
Bank of America	5.25	06-10-77	07-11-77	600,000
Bank of America	5.67	06-13-77	09-20-77	984,408
Bank of America	5.80	06-28-77	11-07-77	979,210
Bank of America	5.00	06-30-77	07-01-77	900,000
Commercial and Farmers Bank	5.25	06-30-77	08-03-77	1,000,000
Hacienda Federal Savings	6.00	06-28-77	12-27-77	100,000
Imperial Savings	6.25	06-10-77	12-07-77	100,000
Imperial Savings	6.25	06-10-77	12-07-77	100,000
Imperial Savings	6.25	06-10-77	12-07-77	100,000
Imperial Savings	6.25	06-10-77	12-07-77	100,000
Security Pacific National Bank	5.00	06-28-77	07-01-77	1,100,000
				7,444,818
Security investments:				
Federal National Mortgage	6.25	04-12-71	06-11-84	1,000,000
Federal National Mortgage	6.25	05-03-71	06-11-84	40,000
Federal National Mortgage	6.25	06-01-71	06-11-84	40,000
Federal National Mortgage	6.25	07-13-71	06-11-84	30,000
Federal National Mortgage	6.25	08-09-71	06-11-84	30,000
Federal National Mortgage	6.25	08-18-71	06-11-84	10,000
Federal National Mortgage	6.25	11-30-71	06-11-84	150,000
				1,300,000
Total investments				8,744,818
Active deposits:				
Bank of America				940,219
Security Pacific National Bank				(11,252)
Total active deposits				928,967
Total available funds and investments				9,673,785
Less outstanding warrants				917,045
Net available funds				8,756,740
Cash with fiscal agent:				
Bank of America				831,473
Security Pacific National Bank				305,262
				1,136,735
Petty cash				2,570
Total city funds				$9,896,045

See notes to financial statements

FINANCIAL STATEMENTS

City of San Buenaventura
GENERAL FUND
BALANCE SHEET
June 30, 1977

Assets	
Current assets:	
Cash and investments	$3,394,268
Accounts receivable, less allowance for doubtful accounts of $1,500	36,781
Due from other funds	1,216,428
Due from other governmental units	204,441
Inventories	211,509
Prepaid expenses	2,575
Total assets, all current	$5,066,002
Liabilities, Reserves and Fund Balance	
Current liabilities:	
Accounts payable	$ 119,166
Accrued wages payable	117,122
Due to other funds	219
Lease deposit	300
Total current liabilities	236,807
Deferred income	55,477
Reserves:	
Encumbrances	49,892
Inventories	211,509
	261,401
Fund balance	4,512,317
	$5,066,002

See notes to financial statements

City of San Buenaventura
GENERAL FUND
STATEMENT OF ESTIMATED AND ACTUAL REVENUE
Years Ended June 30, 1977 and 1976

	Estimated Revenue	Actual Revenue	Actual Over (Under) Estimated	Actual* Prior Year
Taxes				
General property taxes	$ 3,412,889	$ 3,399,299	$ (13,590)	$ 3,074,715
Retail sales tax	3,244,600	3,336,411	91,811	2,925,254
Utility users tax	1,316,500	1,159,996	(156,504)	1,079,599
Franchise tax	219,000	234,894	15,894	200,198
Real property transfer tax	50,000	98,879	48,879	62,132
Business license tax	315,000	311,195	(3,805)	295,070
Total taxes	8,557,989	8,540,674	(17,315)	7,636,968
Licenses and permits				
Bike licenses	1,200	1,200	-0-	1,629
Construction permits	203,300	320,189	116,889	216,648
Total licenses and permits	204,500	321,389	116,889	218,277
Fines and forfeitures				
Criminal fines	28,500	38,968	10,468	27,932
Use of money and property				
Interest income	160,000	214,726	54,726	176,554
Investment income (Note 5)	-0-	-0-	-0-	404,626
Sale of property	100	-0-	(100)	41,510
Sale of equipment	-0-	290	290	-0-
Salvage sales	1,500	1,135	(365)	270
Rents and leases	51,943	57,405	5,462	51,970
Total use of money and property	213,543	273,556	60,013	674,930
Intergovernmental revenue				
Federal	43,925	41,525	(2,400)	2,732
State	1,880,854	1,932,883	52,029	1,621,298
County	12,767	13,813	1,046	-0-
Total intergovernmental revenue	1,937,546	1,988,221	50,675	1,624,030

*As restated - Note 9

City of San Buenaventura
GENERAL FUND
STATEMENT OF ESTIMATED AND ACTUAL REVENUE - Continued
Years Ended June 30, 1977 and 1976

	Estimated Revenue	Actual Revenue	Actual Over (Under) Estimated	Actual* Prior Year
Charges for services				
General government	$ 281,600	$ 282,973	$ 1,373	$ 281,324
Community development	103,711	169,506	65,795	123,446
Public safety	60,680	45,388	(15,292)	76,063
Public works	59,400	89,506	30,106	94,146
Park and recreation	12,300	21,596	9,296	10,934
Total charges for services	517,691	608,969	91,278	585,913
Other revenue				
Transfer from other funds	476,036	451,404	(24,632)	418,682
Parking structure recoverable	143,730	143,730	-0-	143,730
Miscellaneous	20,000	26,991	6,991	17,842
Total other revenue	639,766	622,125	(17,641)	580,254
TOTAL REVENUE	$12,099,535	$12,393,902	$ 294,367	$11,348,304

*As restated - Note 9

See notes to financial statements

City of San Buenaventura
GENERAL FUND
STATEMENT OF EXPENDITURES, ENCUMBRANCES AND APPROPRIATIONS
Years Ended June 30, 1977 and 1976

Function, Activity, Character	Appropriations Revised
LEGISLATIVE	
City Council	
Personal services	$ 22,200
Supplies and services	26,330
Capital outlay	557
Total city council	49,087
Boards and Commissions	
Personal services	18,900
Supplies and services	8,670
Total boards and commissions	27,570
TOTAL LEGISLATIVE	76,657
EXECUTIVE	
City Manager	
Personal services	188,573
Supplies and services	34,083
Capital outlay	230
Total city manager	222,886
Public Services	
Personal services	17,000
Supplies and services	10,358
Capital outlay	142
Total public services	27,500
City Clerk	
Personal services	35,281
Supplies and services	31,068
Capital outlay	-0-
Total city clerk	66,349
City Attorney	
Personal services	73,044
Supplies and services	31,691
Capital outlay	1,128
Total city attorney	105,863
TOTAL EXECUTIVE	422,598

Expenditures	Encumbrances	Unencumbered Appropriation	Actual Prior Year
$ 22,012	$ -0-	$ 188	$ 22,812
21,669	-0-	4,661	25,996
557	-0-	-0-	-0-
44,238	-0-	4,849	48,808
18,250	-0-	650	16,350
8,388	262	20	6,093
26,638	262	670	22,443
70,876	262	5,519	71,251
188,572	-0-	1	174,299
34,075	-0-	8	32,242
229	-0-	1	958
222,876	-0-	10	207,499
16,999	-0-	1	-0-
10,224	-0-	134	-0-
142	-0-	-0-	-0-
27,365	-0-	135	-0-
35,094	-0-	187	31,430
30,668	399	1	24,572
-0-	-0-	-0-	734
65,762	399	188	56,736
73,010	-0-	34	59,610
31,115	-0-	576	30,996
356	708	64	6,729
104,481	708	674	97,335
420,484	1,107	1,007	361,570

City of San Buenaventura
GENERAL FUND
STATEMENT OF EXPENDITURES, ENCUMBRANCES
AND APPROPRIATIONS - Continued
Years Ended June 30, 1977 and 1976

Function, Activity, Character	Appropriations Revised
MANAGEMENT SERVICES	
Administration	
Personal services	$ 67,057
Supplies and services	3,905
Capital outlay	870
Total administration	71,832
Personnel	
Personal services	68,722
Supplies and services	43,378
Capital outlay	786
Total personnel services	112,886
General Accounting	
Personal services	125,367
Supplies and services	48,171
Capital outlay	1,035
Total general accounting	174,573
Utility Billing	
Personal services	59,689
Supplies and services	76,351
Capital outlay	135
Total utility billing	136,175
Treasury	
Personal services	80,332
Supplies and services	41,854
Capital outlay	210
Total treasury	122,396
Research and Budget	
Personal services	35,569
Supplies and services	12,602
Capital outlay	-0-
Total research and budget	48,171

Expenditures	Encumbrances	Unencumbered Appropriation	Actual Prior Year
$ 61,593	$ -0-	$ 5,464	$ 37,944
3,563	-0-	342	4,362
-0-	865	5	-0-
65,156	865	5,811	42,306
68,715	-0-	7	52,089
43,376	-0-	2	35,647
786	-0-	-0-	-0-
112,877	-0-	9	87,736
120,306	-0-	5,061	120,162
41,517	-0-	6,654	55,452
955	-0-	80	552
162,778	-0-	11,795	176,166
59,599	-0-	90	52,340
75,659	-0-	692	70,132
134	-0-	1	438
135,392	-0-	783	122,910
74,961	-0-	5,371	86,042
27,329	991	13,534	26,538
-0-	207	3	739
102,290	1,198	18,908	113,319
26,603	-0-	8,966	89,290
10,112	-0-	2,490	8,885
-0-	-0-	-0-	673
36,715	-0-	11,456	98,848

City of San Buenaventura
GENERAL FUND
STATEMENT OF EXPENDITURES, ENCUMBRANCES
AND APPROPRIATIONS - Continued
Years Ended June 30, 1977 and 1976

Function, Activity, Character	Appropriations Revised
MANAGEMENT SERVICES - continued	
Purchasing	
Personal services	$ 44,620
Supplies and services	3,690
Capital outlay	608
Total purchasing	48,918
Warehouse	
Personal services	49,314
Supplies and services	21,268
Capital outlay	1,606
Total warehouse	72,188
Word Processing	
Personal services	63,885
Supplies and services	8,261
Capital outlay	3,268
Total word processing	75,414
TOTAL MANAGEMENT SERVICES	862,553
COMMUNITY DEVELOPMENT	
Administration	
Personal services	47,256
Supplies and services	5,298
Total administration	52,554
Planning	
Personal services	279,540
Supplies and services	38,359
Capital outlay	800
Total planning	318,699
General Plan Amendment	
Supplies and services	19,750
Total general plan amendment	19,750

Expenditures	Encumbrances	Unencumbered Appropriation	Actual Prior Year
$ 39,884	$ -0-	$ 4,736	$ 32,486
2,957	-0-	733	2,772
208	378	22	-0-
43,049	378	5,491	35,258
49,030	-0-	284	40,578
13,065	-0-	8,203	24,261
46	-0-	1,560	153
62,141	-0-	10,047	64,992
62,793	-0-	1,092	56,288
8,256	-0-	5	4,494
3,268	-0-	-0-	-0-
74,317	-0-	1,097	60,782
794,715	2,441	65,397	802,317
46,768	-0-	488	42,320
4,930	-0-	368	5,571
51,698	-0-	856	47,891
278,258	-0-	1,282	246,541
38,264	-0-	95	35,592
621	-0-	179	-0-
317,143	-0-	1,556	282,133
18,720	962	68	22,117
18,720	962	68	22,117

City of San Buenaventura
GENERAL FUND
STATEMENT OF EXPENDITURES, ENCUMBRANCES
AND APPROPRIATIONS - Continued
Years Ended June 30, 1977 and 1976

Function, Activity, Character	Appropriations Revised
COMMUNITY DEVELOPMENT - continued	
Planning 701 Grant 1075	
Supplies and services	$ 21,040
Capital outlay	-0-
Total planning 701 grant 1075	21,040
Planning 701 Grant 1022	
Supplies and services	30,000
Total planning 701 grant 1022	30,000
Building Regulation	
Personal services	302,321
Supplies and services	38,862
Capital outlay	711
Total building regulation	341,894
TOTAL COMMUNITY DEVELOPMENT	783,937
PUBLIC SAFETY	
Police Administration	
Personal services	209,699
Supplies and services	38,521
Capital outlay	6,761
Total police administration	254,981
Police Field Services	
Personal services	1,481,616
Supplies and services	190,323
Capital outlay	7,464
Total police field services	1,679,403
Police Investigations	
Personal services	394,937
Supplies and services	35,367
Capital outlay	196
Total police investigations	430,500

Expenditures	Encumbrances	Unencumbered Appropriation	Actual Prior Year
$ 18,257	$ -0-	$ 2,783	$ 19,064
-0-	-0-	-0-	1,215
18,257	-0-	2,783	20,279
14,533	11,636	3,831	-0-
14,533	11,636	3,831	-0-
302,292	-0-	29	258,317
38,852	-0-	10	23,504
211	498	2	734
341,355	498	41	282,555
761,706	13,096	9,135	654,975
209,579	-0-	120	167,314
37,753	-0-	768	30,884
6,609	-0-	152	3,359
253,941	-0-	1,040	201,557
1,465,369	-0-	16,247	1,321,191
186,738	103	3,482	153,099
7,336	-0-	128	3,189
1,659,443	103	19,857	1,477,479
386,111	-0-	8,826	347,723
31,891	-0-	3,476	19,893
193	-0-	3	1,079
418,195	-0-	12,305	368,695

City of San Buenaventura
GENERAL FUND
STATEMENT OF EXPENDITURES, ENCUMBRANCES
AND APPROPRIATIONS - Continued
Years Ended June 30, 1977 and 1976

Function, Activity, Character	Appropriations Revised
PUBLIC SAFETY - continued	
Police Support Services	
Personal services	$ 454,696
Supplies and services	95,800
Capital outlay	4,160
Total police support services	554,656
Police Reserves	
Supplies and services	7,884
Capital outlay	206
Total police reserves	8,090
Police Crossing Guards	
Personal services	34,075
Supplies and services	400
Total police crossing guards	34,475
Pistol Range	
Personal services	16,526
Supplies and services	8,993
Capital outlay	225
Total pistol range	25,744
Fire Administration	
Personal services	98,911
Supplies and services	36,735
Capital outlay	-0-
Total fire administration	135,646
Fire Suppression	
Personal services	1,619,556
Supplies and services	98,556
Capital outlay	42,567
Total fire suppression	1,760,679
Fire Prevention	
Personal services	105,291
Supplies and services	13,950
Capital outlay	1,090
Total fire prevention	120,331

Expenditures	Encumbrances	Unencumbered Appropriation	Actual Prior Year
$ 439,729	$ -0-	$ 14,967	$ 393,792
93,024	478	2,298	87,904
3,767	-0-	393	11,188
536,520	478	17,658	492,884
6,703	352	829	5,124
205	-0-	1	-0-
6,908	352	830	5,124
27,613	-0-	6,462	25,848
-0-	158	242	129
27,613	158	6,704	25,977
16,270	-0-	256	14,138
3,136	-0-	5,857	8,664
223	-0-	2	2,344
19,629	-0-	6,115	25,146
95,725	-0-	3,186	86,225
36,061	-0-	674	14,881
-0-	-0-	-0-	648
131,786	-0-	3,860	101,754
1,617,909	-0-	1,647	1,319,682
94,940	3,612	4	95,055
41,019	1,543	5	31,193
1,753,868	5,155	1,656	1,445,930
104,073	-0-	1,218	98,510
11,983	1,642	325	11,621
689	395	6	105
116,745	2,037	1,549	110,236

City of San Buenaventura
GENERAL FUND
STATEMENT OF EXPENDITURES, ENCUMBRANCES
AND APPROPRIATIONS - Continued
Years Ended June 30, 1977 and 1976

Function, Activity, Character	Appropriations Revised
PUBLIC SAFETY - continued	
Civil Defense	
Supplies and services	$ 2,659
Total civil defense	2,659
TOTAL PUBLIC SAFETY	5,007,164
PUBLIC WORKS	
Administation	
Personal services	75,434
Supplies and services	7,911
Total administration	83,345
Engineering	
Personal services	480,645
Supplies and services	40,927
Capital outlay	2,514
Total engineering	524,086
Traffic Lights and Signals	
Personal services	38,699
Supplies and services	222,211
Capital outlay	6,165
Total traffic lights and signals	267,075
Streets	
Personal services	481,973
Supplies and services	331,257
Capital outlay	1,317
Total streets	814,547
Facilities Maintenance	
Personal services	61,411
Supplies and services	223,538
Capital outlay	350
Total facilities maintenance	285,299
Weed Abatement	
Supplies and services	14,400
Total weed abatement	14,400
TOTAL PUBLIC WORKS	1,988,752

Expenditures	Encumbrances	Unencumbered Appropriation	Actual Prior Year
$ 822	$ -0-	$ 1,837	$ 2,479
822	-0-	1,837	2,479
4,925,470	8,283	73,411	4,257,261
75,018	-0-	416	68,985
7,794	-0-	117	7,465
82,812	-0-	533	76,450
462,753	-0-	17,892	424,443
34,904	155	5,868	51,953
2,364	-0-	150	2,429
500,021	155	23,910	478,825
37,318	-0-	1,381	35,544
194,980	6,215	21,016	190,413
4,425	904	836	1,226
236,723	7,119	23,233	227,183
456,116	-0-	25,857	398,773
329,849	1,400	8	269,070
1,315	-0-	2	212
787,280	1,400	25,867	668,055
61,149	-0-	262	43,884
203,521	798	19,219	198,218
-0-	-0-	350	-0-
264,670	798	19,831	242,102
(2,450)	10,351	6,499	13,088
(2,450)	10,351	6,499	13,088
1,869,056	19,823	99,873	1,705,703

City of San Buenaventura
GENERAL FUND
STATEMENT OF EXPENDITURES, ENCUMBRANCES
AND APPROPRIATIONS - Continued
Years Ended June 30, 1977 and 1976

Function, Activity, Character	Appropriations Revised
PARK AND RECREATION	
Administation	
Personal services	$ 122,418
Supplies and services	12,955
Total administration	135,373
Park Maintenance	
Personal services	647,406
Supplies and services	212,599
Capital outlay	9,345
Total park maintenance	869,350
Recreation Maintenance	
Personal services	-0-
Supplies and services	-0-
Total recreation maintenance	-0-
Recreation Programming	
Personal services	362,045
Supplies and services	102,153
Capital outlay	1,030
Total recreation programming	465,228
OCJP Grant-YSS	
Supplies and services	12,767
Total OCJP grant-YSS	12,767
Recreation Special Facilities	
Personal services	48,669
Supplies and services	87,833
Capital outlay	1,500
Total recreation special facilities	138,002
TOTAL PARK AND RECREATION	1,620,720

Expenditures	Encumbrances	Unencumbered Appropriation	Actual Prior Year
$ 122,415	$ -0-	$ 3	$ 95,418
12,520	-0-	435	10,648
134,935	-0-	438	106,066
646,839	-0-	567	550,555
211,204	1,353	42	123,074
8,890	-0-	455	4,001
866,933	1,353	1,064	677,630
-0-	-0-	-0-	37,921
-0-	-0-	-0-	44,848
-0-	-0-	-0-	82,769
352,079	-0-	9,966	286,663
95,725	1,265	5,163	86,533
742	218	70	18,856
448,546	1,483	15,199	392,052
12,396	-0-	371	-0-
12,396	-0-	371	-0-
42,293	-0-	6,376	22,607
80,290	-0-	7,543	13,751
-0-	1,480	20	-0-
122,583	1,480	13,939	36,358
1,585,393	4,316	31,011	1,294,875

City of San Buenaventura
GENERAL FUND
STATEMENT OF EXPENDITURES, ENCUMBRANCES
AND APPROPRIATIONS - Continued
Years Ended June 30, 1977 and 1976

Function, Activity, Character	Appropriations Revised
NON-DEPARTMENTAL	
Personal services	$ 45,335
Supplies and services	1,319,808
Capital outlay	6,511
TOTAL NON-DEPARTMENTAL	1,371,654
TOTAL GENERAL FUND	$12,134,035

See notes to financial statements

Expenditures	Encumbrances	Unencumbered Appropriation	Actual Prior Year
$ 45,178	$ -0-	$ 157	$ 252,310
1,313,148	-0-	6,660	1,174,177
5,939	564	8	120,467
1,364,265	564	6,825	1,546,954
$11,791,965	$49,892	$292,178	$10,694,906

City of San Buenaventura
GENERAL FUND
STATEMENT OF CHANGES IN FUND BALANCE
Year Ended June 30, 1977

Fund balance, beginning:		
As previously reported		$4,334,910
Prior period adjustment (Note 9)		344,356
As restated		4,679,266
Add:		
Revenues in excess of expenditures		601,937
Decrease in reserve for inventories		5,544
		607,481
Deduct:		
Encumbrances		49,892
Transfer of investment in SCAT to an Enterprise Fund (Note 13):		
Contributions from other funds	$204,697	
Retained earnings	519,841	724,538
		774,430
Fund balance, ending		$4,512,317

See notes to financial statements

City of San Buenaventura
SPECIAL REVENUE FUNDS
BALANCE SHEETS
June 30, 1977

	Gas Tax Fund	Traffic Safety Fund	Community Improvement Fund	Redevelopmen Fund
Assets				
Current assets:				
Cash and investments	$1,101,903	$ -0-	$117,241	$ -0-
Accounts receivable	409	-0-	-0-	882
Due from other governmental units	-0-	-0-	-0-	20,610
Prepaid expenses	-0-	-0-	-0-	-0-
Total current Assets	1,102,312	-0-	117,241	21,492
Long-term accounts receivable	-0-	-0-	-0-	795,160
	$1,102,312	$ -0-	$117,241	$816,652
Liablities, Reserves and Fund Balance				
Current liabilities:				
Cash overdraft (Note 2)	$ -0-	$ -0-	$ -0-	$812,220
Accounts payable	11,362	-0-	11,036	357
Accured wages payable	-0-	-0-	-0-	1,071
Lease deposits	-0-	-0-	-0-	-0-
Total current liabilities	11,362	-0-	11,036	813,648
Reserve for encumbrances	-0-	-0-	3,510	1,100
Fund balance restricted for fund purpose	1,090,950	-0-	102,695	1,904
	$1,102,312	$ -0-	$117,241	$816,652

See notes to financial statements

Recreational Activities Fund	Park and Recreation Tax Fund	Off Highway Fees Fund	Parking Structure Fund	Total All Funds
$94,857	$610,924	$ -0-	$61,657	$1,986,582
9	-0-	-0-	-0-	1,300
-0-	-0-	-0-	-0-	20,610
-0-	-0-	-0-	143	143
94,866	610,924	-0-	61,800	2,008,635
-0-	-0-	-0-	-0-	795,160
$94,866	$610,924	$ -0-	$61,800	$2,803,795
$ -0-	$ -0-	$ -0-	$ -0-	$ 812,220
4,160	-0-	-0-	269	27,184
-0-	-0-	-0-	-0-	1,071
-0-	-0-	-0-	1,429	1,429
4,160	-0-	-0-	1,698	841,904
5,356	-0-	-0-	-0-	9,966
85,350	610,924	-0-	60,102	1,951,925
$94,866	$610,924	$ -0-	$61,800	$2,803,795

City of San Buenaventura
SPECIAL REVENUE FUNDS
STATEMENT OF ESTIMATED AND ACTUAL REVENUE
Year Ended June 30, 1977

	Gas Tax Fund	Traffic Safety Fund	Community Improvement Fund	Redevelopment Fund
Estimated revenue	$643,960	$431,525	$210,300	$ 656,893
Less actual revenue:				
Federal grants	-0-	-0-	-0-	118,150
State gasoline taxes	575,499	-0-	-0-	-0-
Vehicle code fines	-0-	431,522	-0-	-0-
Transient lodging tax	-0-	-0-	205,875	-0-
Recreational activities fees	-0-	-0-	-0-	-0-
Park and recreation development tax	-0-	-0-	-0-	-0-
Off highway fees tax	-0-	-0-	-0-	-0-
Commercial space rental	-0-	-0-	-0-	-0-
Parking lot charges	-0-	-0-	-0-	-0-
Interest income	48,506	-0-	6,209	-0-
Transfer from other funds	-0-	-0-	1,630	-0-
July 4th donations	-0-	-0-	785	-0-
Recoverable revenue	22,731	-0-	-0-	112,940
Total actual revenue	646,736	431,522	214,499	231,090
Actual over (under) estimated	$ 2,776	$ (3)	$ 4,199	$(425,803)

See notes to financial statements

Recreational Activities Fund	Park and Recreation Tax Fund	Off Highway Fees Fund	Parking Structure Fund	Total All Funds
$300,959	$100,000	$-0-	$36,847	$2,380,484
-0-	-0-	-0-	-0-	118,150
-0-	-0-	-0-	-0-	575,499
-0-	-0-	-0-	-0-	431,522
-0-	-0-	-0-	-0-	205,875
220,968	-0-	-0-	-0-	220,968
-0-	149,346	-0-	-0-	149,346
-0-	-0-	1,065	-0-	1,065
-0-	-0-	-0-	21,996	21,996
-0-	-0-	-0-	15,985	15,985
3,883	23,803	112	2,547	85,060
-0-	-0-	-0-	-0-	1,630
-0-	-0-	-0-	-0-	785
-0-	-0-	-0-	-0-	135,671
224,851	173,149	1,177	40,528	1,963,552
$(76,108)	$ 73,149	$1,177	$ 3,681	$ (416,932)

City of San Buenaventura
SPECIAL REVENUE FUNDS
STATEMENT OF EXPENDITURES, ENCUMBRANCES AND APPROPRIATIONS
Year Ended June 30, 1977

	Gas Tax Fund	Traffic Safety Fund	Community Improvement Fund	Redevelopment Fund
Appropriations revised	$1,789,102	$431,525	$255,266	$656,893
Less expenditures:				
Gas tax capital outlay	433,710	-0-	-0-	-0-
Transfer to other funds	318,000	431,522	47,386	-0-
Contribution to other agencies	-0-	-0-	102,053	-0-
Bicentennial activities	-0-	-0-	12,002	-0-
Downtown special events promotion	-0-	-0-	11,520	-0-
Downtown survey project improvements	-0-	-0-	-0-	38,202
Mission Plaza operating charges	-0-	-0-	-0-	40,905
Mission Plaza improvements	-0-	-0-	-0-	122,968
Downtown survey project operating	-0-	-0-	-0-	27,915
Recreation activities	-0-	-0-	-0-	-0-
Insurance and bonds	-0-	-0-	-0-	-0-
Parking structure maintenance	-0-	-0-	-0-	-0-
Other	-0-	-0-	73,027	-0-
Total expenditures	751,710	431,522	245,988	229,990
Unexpended balance	1,037,392	3	9,278	426,903
Less encumbrances	-0-	-0-	3,510	1,100
Unencumbered balance	$1,037,392	$ 3	$ 5,768	$425,803

See notes to financial statements

Recreational Activities Fund	Park and Recreation Tax Fund	Off Highway Fees Fund	Parking Structure Fund	Total All Funds
$300,959	$ -0-	$ -0-	$37,347	$3,471,092
-0-	-0-	-0-	-0-	433,710
-0-	-0-	4,368	-0-	801,276
-0-	-0-	-0-	-0-	102,053
-0-	-0-	-0-	-0-	12,002
-0-	-0-	-0-	-0-	11,520
-0-	-0-	-0-	-0-	38,202
-0-	-0-	-0-	-0-	40,905
-0-	-0-	-0-	-0-	122,968
-0-	-0-	-0-	-0-	27,915
201,108	-0-	-0-	-0-	201,108
-0-	-0-	-0-	12,470	12,470
-0-	-0-	-0-	23,357	23,357
-0-	-0-	-0-	1,504	74,531
201,108	-0-	4,368	37,331	1,902,017
99,851	-0-	(4,368)	16	1,569,075
5,356	-0-	-0-	-0-	9,966
$ 94,495	$ -0-	$(4,368)	$ 16	$1,559,109

City of San Buenaventura
SPECIAL REVENUE FUNDS
STATEMENT OF CHANGES IN FUND BALANCES
Year Ended June 30, 1977

	Gas Tax Fund	Traffic Safety Fund	Community Improvement Fund	Redevelopment Fund
Fund balance, beginning	$1,195,924	$ -0-	$137,694	$1,904
Add revenues in excess of expenditures	-0-	-0-	-0-	1,100
	1,195,924	-0-	137,694	3,004
Deduct:				
Expenditures in excess of revenues	104,974	-0-	31,489	-0-
Encumbrances	-0-	-0-	3,510	1,100
	104,974	-0-	34,999	1,100
Fund balance, ending	$1,090,950	$ -0-	$102,695	$1,904

See notes to financial statements

Recreational Activities Fund	Park and Recreation Tax Fund	Off Highway Fees Fund	Parking Structure Fund	Total All Funds
$66,963	$437,775	$3,191	$56,905	$1,900,356
23,743	173,149	-0-	3,197	201,189
90,706	610,924	3,191	60,102	2,101,545
-0-	-0-	3,191	-0-	139,654
5,356	-0-	-0-	-0-	9,966
5,356	-0-	3,191	-0-	149,620
$85,350	$610,924	$-0-	$60,102	$1,951,925

City of San Buenaventura
CAPITAL IMPROVEMENT FUND
BALANCE SHEET
June 30, 1977

Assets	
Current assets:	
Cash and investments	$720,411
Due from other governmental units	161,927
Total sssets, all current	$882,338
Liabilities, Reserves and Fund Balance	
Current liabilities:	
Construction contracts payable	$ 82,848
Due to other funds	2,822
Total current liabilities	85,670
Reserves:	
Senate bill 325	85,507
Senate bill 821	25,000
Off highway fees	4,368
	114,875
Fund balance	681,793
	$882,338

See notes to financial statements

City of San Buenaventura
CAPITAL IMPROVEMENT FUND
STATEMENT OF ESTIMATED AND ACTUAL REVENUE
Year Ended June 30, 1977

Revenue Source	Estimated Revenue	Actual Revenue	Actual Over (Under) Estimated
Cigarette taxes	$ 285,000	$ 265,071	$ (19,929)
Interest income	39,000	32,479	(6,521)
Federal grants	2,922,843	894,144	(2,028,699)
Senate bill 325	90,000	50,178	(39,822)
Senate bill 821	-0-	25,000	25,000
State park and recreation bonds	162,610	137,231	(25,379)
Transfer from other funds	607,828	456,196	(151,632)
Other	9,900	17,343	7,443
Total revenue	$4,117,181	$1,877,642	$(2,239,539)

See notes to financial statements

City of San Buenaventura
CAPITAL IMPROVEMENT FUND
STATEMENT OF EXPENDITURES AND APPROPRIATIONS
Year Ended June 30, 1977

	Appropriations Revised	Expenditures	Unencumbered Appropriation
General Government			
Multi-service center	$ 317,888	$ -0-	$ 317,888
Total general government	317,888	-0-	317,888
Public Safety			
Aerial ladder truck	21,398	16,177	5,221
Fire pumper truck	85,700	-0-	85,700
Fire station 5	585,087	585,066	21
Joint training center	16,600	9,970	6,630
Police headquarters	250,000	5,197	244,803
Total public safety	958,785	616,410	342,375
Public Works			
Interfund transfers	425,000	425,000	-0-
Downtown improvements	67,886	67,336	550
Annual street maintenance	133,000	57,110	75,890
Telephone Road drain unit IV	92,000	91,219	781
Santa Clara Street parking	54,750	49,250	5,500
Channel Drive reconstruction	560,000	39,644	520,356
Hayes storm drain	27,414	27,414	-0-
Ralston and Harmon Street crossing	45,000	2,287	42,713
Center Street storm drain	410,088	2,878	407,210
Thompson parking reconstruction	50	33	17
Palm Street public parking	25,000	-0-	25,000
Street sweeper	40,000	-0-	40,000
Street light replacement	30,000	-0-	30,000
Total public works	1,910,188	762,171	1,148,017

City of San Buenaventura
CAPITAL IMPROVEMENT FUND
STATEMENT OF EXPENDITURES AND APPROPRIATIONS - Continued
Year Ended June 30, 1977

	Appropriations Revised	Expenditures	Unencumbered Appropriation
Park and Recreation			
Marina Park	$ 532,746	$ 432,528	$ 100,218
West Park	165,000	134,772	30,228
Camino Real Park	118,502	38,293	80,209
Dudley Historical Park	9,000	6,446	2,554
Surfer's Point Park	200,000	22,246	177,754
Juanamaria Park	375,000	-0-	375,000
Wells Community Park	50,000	-0-	50,000
Avenue area mini park	50,000	-0-	50,000
Handball court improvements	4,900	4,843	57
Tennis court resurfacing	9,400	9,395	5
Linear park bikeways	57,500	2,229	55,271
Bikeways	100,000	1,543	98,457
Scenic approaches	10,000	9,728	272
Art center	100,000	-0-	100,000
Olivas maintenance building	40,000	-0-	40,000
Total park and recreation	1,822,048	662,023	1,160,025
Total capital improvement fund	$5,008,909	$2,040,604	$2,968,305

See notes to financial statements

City of San Buenaventura
CAPITAL IMPROVEMENT FUND
STATEMENT OF CHANGES IN FUND BALANCE
Year Ended June 30, 1977

Fund balance, beginning	$908,122
Deduct:	
Expenditures in excess of revenues	162,962
Increase in reserve for Senate bill 325	33,999
Increase in reserve for Senate bill 821	25,000
Increase in reserve for off highway fees	4,368
	226,329
Fund balance, ending	$681,793

See notes to financial statements

City of San Buenaventura
ENTERPRISE FUNDS
BALANCE SHEETS
June 30, 1977

	Sewer and Sanitation Fund
Assets	
Current assets:	
Cash and investments	$ 246,082
Accounts receivable, less allowance for doubtful accounts of $21,990, $15,226, $35 and $-0- respectively	12,506
Due from other governmental units	-0-
Inventories	-0-
Total current assets	258,588
Cash restricted (Note 2)	305,962
Other investments	15,000
Property, plant and equipment (Note 3):	
Land	52,694
Buildings, structures and improvements	7,054,576
Improvements other than buildings	10,653,135
Operating machinery and equipment	3,589,585
Other equipment	8,002
Construction in progress	780,283
	22,138,275
Less accumulated depreciation	3,153,087
	18,985,188
Other assets:	
Water rights	-0-
State water project (Note 4)	-0-
Deferred charges, less amortization of $-0-, $32,984, $-0- and $-0- respectively	-0-
Investment in SCAT (Note 5)	-0-
	-0-
	$19,564,738

Water Fund	Golf Courses Fund	South Coast Area Transit Fund	Total All Funds
$ 818,388	$ 32,696	$ -0-	$ 1,097,166
343,106	-0-	-0-	355,612
20,692	-0-	-0-	20,692
41,725	-0-	-0-	41,725
1,223,911	32,696	-0-	1,515,195
995,173	55,964	-0-	1,357,099
10,000	-0-	-0-	25,000
165,968	-0-	-0-	218,662
509,280	200,433	-0-	7,764,289
15,295,179	-0-	-0-	25,948,314
3,439,040	92,092	-0-	7,120,717
12,304	6,534	-0-	26,840
2,002,679	-0-	-0-	2,782,962
21,424,450	299,059	-0-	43,861,784
5,515,891	94,446	-0-	8,763,424
15,908,559	204,613	-0-	35,098,360
1,221,838	-0-	-0-	1,221,838
5,803,636	-0-	-0-	5,803,636
69,163	-0-	-0-	69,163
-0-	-0-	1,324,397	1,324,397
7,094,637	-0-	1,324,397	8,419,034
$25,232,280	$293,273	$1,324,397	$46,414,688

City of San Buenaventura
ENTERPRISE FUNDS
BALANCE SHEETS - Continued
June 30, 1977

	Sewer and Sanitation Fund
Liabilities, Reserves, Contributions and Retained Earnings	
Current liabilities:	
Accounts payable	$ 50,188
Accrued wages payable	8,958
Construction contract retentions	-0-
Current portion of state water project (Note 4)	-0-
	59,146
Current liabilities (payable from restricted assets):	
Cash overdraft (Note 2)	198,805
Matured interest payable	44,796
Construction contract retentions	92,956
Current portion of bonds payable (Note 6)	120,000
Due to other funds	1,200,000
Deposits held in trust	-0-
Advances on construction	-0-
Total current liabilities	1,715,703
Long-term liabilities (less current portion) (Notes 4 and 6):	
General obligation bonds	60,000
Revenue bonds	2,175,000
State water project	-0-
	2,235,000
Reserves:	
Bond debt service	305,962
Improvements	-0-
	305,962
Contributions:	
Other governmental units	6,651,520
Customers and subdividers	491,939
Other funds	1,243,282
	8,386,741
Retained earnings (Note 9)	6,921,332
	$19,564,738

See notes to financial statements

Water Fund	Golf Courses Fund	South Coast Area Transit Fund	Total All Funds
$ 39,600	$ 4,173	$ -0-	$ 93,961
10,690	3,726	-0-	23,374
22,404	-0-	-0-	22,404
275,087	-0-	-0-	275,087
347,781	7,899	-0-	414,826
-0-	-0-	-0-	198,805
147,654	-0-	-0-	192,450
-0-	-0-	-0-	92,956
210,000	-0-	-0-	330,000
-0-	-0-	-0-	1,200,000
145,737	50	-0-	145,787
17,203	-0-	-0-	17,203
868,375	7,949	-0-	2,592,027
490,000	-0-	-0-	550,000
5,650,000	-0-	-0-	7,825,000
3,742,868	-0-	-0-	3,742,868
9,882,868	-0-	-0-	12,117,868
832,233	-0-	-0-	1,138,195
-0-	55,914	-0-	55,914
832,233	55,914	-0-	1,194,109
2,146,574	-0-	-0-	8,798,094
4,271,186	1,081	-0-	4,764,206
160,407	165,052	204,697	1,773,438
6,578,167	166,133	204,697	15,335,738
7,070,637	63,277	1,119,700	15,174,946
$25,232,280	$293,273	$1,324,397	$46,414,688

City of San Buenaventura
ENTERPRISE FUNDS
STATEMENT OF INCOME
Year Ended June 30, 1977

	Sewer and Sanitation Fund
Operating revenues:	
Sewer rental fees	$1,990,866
Water sales	-0-
Golf fees	-0-
Other operating revenue	231,154
	2,222,020
Less operating expenses before depreciation, amortization and taxes	1,427,754
	794,266
Less:	
Depreciation	567,182
Amortization	-0-
Taxes	487
Operating income	226,597
Add non-operating income:	
Interest	21,450
Investment income	-0-
Rental income	-0-
Salvage sales	160
Power tax revenue	-0-
Miscellaneous	3,507
	251,714
Less non-operating expenses:	
Interest expense on bonds	136,803
Interest expense on 2 year deposit	-0-
Rental income property expense	-0-
Loss on disposition of equipment	2,905
Net income	$ 112,006

See notes to financial statements

Water Fund	Golf Courses Fund	South Coast Area Transit Fund	Total All Funds
$ -0-	$ -0-	$ -0-	$1,990,866
3,577,568	-0-	-0-	3,577,568
-0-	460,987	-0-	460,987
114,432	11,456	-0-	357,042
3,692,000	472,443	-0-	6,386,463
1,952,510	440,535	-0-	3,820,799
1,739,490	31,908	-0-	2,565,664
429,082	11,366	-0-	1,007,630
4,185	-0-	-0-	4,185
29,297	-0-	-0-	29,784
1,276,926	20,542	-0-	1,524,065
90,549	3,025	-0-	115,024
-0-	-0-	599,859	599,859
5,529	900	-0-	6,429
16	-0-	-0-	176
53,646	-0-	-0-	53,646
4,218	33	-0-	7,758
1,430,884	24,500	599,859	2,306,957
361,108	-0-	-0-	497,911
956	-0-	-0-	956
8,662	-0-	-0-	8,662
27,847	-0-	-0-	30,752
$1,032,311	$ 24,500	$599,859	$1,768,676

City of San Buenaventura
ENTERPRISE FUNDS
STATEMENT OF OPERATING EXPENSES
Year Ended June 30, 1977

	Sewer and Sanitation Fund
Operating expenses:	
Salaries	$ 524,980
Employee retirement and insurance	103,788
Memberships and dues	415
Travel	2,808
Office expenses	4,980
Uniform services	7,808
Fuel, oil, and lubricants	1,779
Minor equipment and small tools	2,048
Special operating supplies	102,898
Repair and maintenance	94,031
Professional and contract services	122,637
Communication expense	6,550
Utility charges	283,701
Equipment rental	54,313
Other leases and rentals	3,505
Insurance and bonds	21,697
Administrative charges	85,000
Transfer to other funds	-0-
Bad debt	-0-
Other	4,816
	1,427,754
Less overhead expenses applied to construction in progress	-0-
Total operating expenses	$1,427,754

See notes to financial statements

Water Fund	Golf Courses Fund	South Coast Area Transit Fund	Total All Funds
$ 579,119	$224,971	$ -0-	$1,329,070
119,784	50,045	-0-	273,617
258	145	-0-	818
1,851	158	-0-	4,817
3,391	4,403	-0-	12,774
1,132	2,870	-0-	11,810
116	361	-0-	2,256
1,897	297	-0-	4,242
47,414	3,419	-0-	153,731
79,862	57,324	-0-	231,217
495,659	8,522	-0-	626,818
7,983	2,446	-0-	16,979
267,973	18,752	-0-	570,426
85,475	39,081	-0-	178,869
3,273	-0-	-0-	6,778
36,933	13,862	-0-	72,492
150,000	12,600	-0-	247,600
76,442	-0-	-0-	76,442
15,465	155	-0-	15,620
516	1,124	-0-	6,456
1,974,543	440,535	-0-	3,842,832
22,033	-0-	-0-	22,033
$1,952,510	$440,535	$ -0-	$3,820,799

City of San Buenaventura
ENTERPRISE FUNDS
STATEMENT OF CHANGES IN RETAINED EARNINGS
Year Ended June 30, 1977

	Sewer and Sanitation Fund
Balance, beginning:	
As previously reported	$6,662,547
Prior period adjustment (Note 9)	126,991
As restated	6,789,538
Add:	
Net income	112,006
Decrease in reserve for acquisition and construction	27,198
Transfer from General Fund (Note 13)	-0-
	139,204
Deduct:	
Increase in reserve for bond debt service	3,648
Increase in reserve for improvements	-0-
Contributions to other funds	3,762
	7,410
Balance, ending	$6,921,332

See notes to financial statements

Water Fund	Golf Courses Fund	South Coast Area Transit Fund	Total All Funds
$6,067,445	$65,888	$ -0-	$12,795,880
-0-	-0-	-0-	126,991
6,067,445	65,888	-0-	12,922,871
1,032,311	24,500	599,859	1,768,676
-0-	-0-	-0-	27,198
-0-	-0-	519,841	519,841
1,032,311	24,500	1,119,700	2,315,715
29,119	-0-	-0-	32,767
-0-	27,111	-0-	27,111
-0-	-0-	-0-	3,762
29,119	27,111	-0-	63,640
$7,070,637	$63,277	$1,119,700	$15,174,946

City of San Buenaventura
ENTERPRISE FUNDS
STATEMENT OF CHANGES IN FINANCIAL POSITION
Year Ended June 30, 1977

	Sewer and Sanitation Fund
Source of funds:	
Net income	$ 112,006
Add (deduct) items not affecting working capital:	
Depreciation	567,182
Amortization	-0-
Loss on disposition of equipment	2,905
Investment income	-0-
Working capital provided by operations	682,093
Decrease in cash restricted	23,550
Increased in contributions	915,700
Decrease in working capital	-0-
	$1,621,343
Application of funds:	
Increase in cash restricted	$ -0-
Increase in investments	-0-
Purchase of improvements and equipment	501,658
Increase in other assets	-0-
Decrease in long-term liabilities	120,000
Contributions to other funds	3,762
Increase in working capital	995,923
	$1,621,343

Water Fund	Golf Courses Fund	South Coast Area Transit Fund	Total All Funds
$1,032,311	$24,500	$ 599,859	$1,768,676
429,082	11,366	-0-	1,007,630
4,185	-0-	-0-	4,185
27,847	-0-	-0-	30,752
-0-	-0-	(599,859)	(599,859)
1,493,425	35,866	-0-	2,211,384
-0-	-0-	-0-	23,550
440,746	7,382	-0-	1,363,828
-0-	6,018	-0-	6,018
$1,934,171	$49,266	$ -0-	$3,604,780
$ 96,620	$27,111	$ -0-	$ 123,731
5,000	-0-	-0-	5,000
892,455	22,155	-0-	1,416,268
394,781	-0-	-0-	394,781
227,255	-0-	-0-	347,255
-0-	-0-	-0-	3,762
318,060	-0-	-0-	1,313,983
$1,934,171	$49,266	$ -0-	$3,604,780

City of San Buenaventura
ENTERPRISE FUNDS
STATEMENT OF CHANGES IN
FINANCIAL POSITION - Continued
Year Ended June 30, 1977

	Sewer and Sanitation Fund
Summary of net change in working capital:	
Increase (decrease) in current assets:	
Cash and investments	$ 246,082
Accounts receivable	(6,344)
Due from other funds	-0-
Due from other governmental units	(5,926)
Inventories	-0-
	233,812
Increase (decrease) in current liabilities:	
Cash overdraft	(164,738)
Accounts payable	(41,265)
Accrued wages payable	(10,526)
Matured interest payable	(1,538)
Construction contract retentions	(19,044)
Current portion of bonds payable	-0-
Current portion of state water project	-0-
Due to other funds	(525,000)
Deposits held in trust	-0-
	(762,111)
Increase (decrease) in working capital	$ 995,923

See notes to financial statements

Water Fund	Golf Courses Fund	South Coast Area Transit Fund	Total All Funds
$ 381,505	$(13,316)	$ -0-	$ 614,271
(36,852)	-0-	-0-	(43,196)
(10,995)	-0-	-0-	(10,995)
(7,242)	-0-	-0-	(13,168)
13,049	-0-	-0-	13,049
339,465	(13,316)	-0-	559,961
-0-	-0-	-0-	(164,738)
(79,242)	(337)	-0-	(120,844)
(12,158)	(6,291)	-0-	(28,975)
(4,013)	-0-	-0-	(5,551)
22,404	-0-	-0-	3,360
5,000	-0-	-0-	5,000
21,913	-0-	-0-	21,913
-0-	(670)	-0-	(525,670)
67,501	-0-	-0-	67,501
21,405	(7,298)	-0-	(748,004)
$ 318,060	$ (6,018)	$ -0-	$1,307,965

City of San Buenaventura
ENTERPRISE FUNDS
SCHEDULE OF CHANGES IN ASSETS RESTRICTED FOR BOND DEBT SERVICE
Year Ended June 30, 1977

	Sewer and Sanitation Fund		
	Cash With Fiscal Agent	1958 Bond Debt Service	Total
Cash balance, beginning	$300,439	$ 1,875	$302,314
Cash receipts:			
Transfers from operating cash	191,415	64,000	255,415
Interest on investments	20,004	-0-	20,004
Total cash available	511,858	65,875	577,733
Cash disbursements:			
Principal	60,000	60,000	120,000
Interest	133,165	5,175	138,340
Return to operating cash	13,431	-0-	13,431
Total cash disbursements	206,596	65,175	271,771
Cash balance, ending	$305,262	$ 700	$305,962

See notes to financial statements

Water Fund		
Cash With Fiscal Agent	1960 Bond Debt Service	Total
$ 802,891	$ 223	$ 803,114
457,112	94,200	551,312
47,927	-0-	47,927
1,307,930	94,423	1,402,353
135,000	70,000	205,000
341,457	23,663	365,120
-0-	-0-	-0-
476,457	93,663	570,120
$ 831,473	$ 760	$ 832,233

City of San Buenaventura
ENTERPRISE FUNDS
SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT
Year Ended June 30, 1977

	ASSETS				
	Balance July 1, 1976	Additions	Deletions	Transfers	Balance June 30, 1977
Sewer and Sanitation Fund					
Land	$ 52,094	$ -0-	$ -0-	$ -0-	$ 52,094
Buildings, structures and improvements	448,723	6,630,978	25,125	-0-	7,054,576
Improvements other than buildings:					
Gravity lines	8,682,313	151,330	-0-	-0-	8,833,643
Force mains	149,032	-0-	-0-	-0-	149,032
Other collecting facility	1,519,721	37,448	326	-0-	1,556,843
Treatment underground piping	113,617	-0-	-0-	-0-	113,617
	10,464,683	188,778	326	-0-	10,653,135
Operating machinery and equipment:					
Pumping equipment	124,562	2,149	-0-	-0-	126,711
Treatment plant equipment	299,383	2,051,964	62,945	-0-	2,288,402
Laboratory equipment	32,964	383,580	236	-0-	416,308
Telemetering equipment	28,248	665,976	-0-	-0-	694,224
Communication equipment	8,200	6,805	956	(1,294)	12,755
Tools and shop	20,297	1,402	3,008	-0-	18,691
Other	2,699	32,295	-0-	(2,500)	32,494
	516,353	3,144,171	67,145	(3,794)	3,589,585
Other equipment:					
Office furniture and fixtures	4,147	1,458	1,093	(54)	4,458
Office equipment	2,960	584	-0-	-0-	3,544
	7,107	2,042	1,093	(54)	8,002
Construction in progress	10,068,502	410,087	9,698,306	-0-	780,283
Total sewer and sanitation fund	$21,558,062	$10,376,056	$9,791,995	$(3,848)	$22,138,275
Water Fund					
Land	$ 165,968	$ -0-	$ -0-	$ -0-	$ 165,968
Buildings, structures and improvements	504,599	6,300	1,127	(492)	509,280

ALLOWANCE FOR DEPRECIATION					
Balance July 1, 1976	Additions	Deletions	Transfers	Balance June 30, 1977	Net Asset Value
$ -0-	$ -0-	$ -0-	$ -0-	$ -0-	$ 52,694
121,636	204,307	5,427	-0-	320,516	6,734,060
1,814,955	118,040	-0-	-0-	1,932,995	6,900,648
29,363	2,197	-0-	-0-	31,560	117,472
412,646	29,586	315	-0-	441,917	1,114,926
27,394	1,883	-0-	-0-	29,277	84,340
2,284,358	151,706	315	-0-	2,435,749	8,217,386
37,780	5,492	-0-	-0-	43,272	83,439
142,636	102,265	36,803	-0-	208,098	2,080,304
12,761	40,122	198	-0-	52,685	363,623
14,775	56,584	-0-	-0-	71,359	622,865
2,242	2,845	239	(32)	4,816	7,939
10,640	1,069	1,661	-0-	10,048	8,653
116	1,785	-0-	-0-	1,901	30,593
220,940	210,162	38,901	(32)	392,169	3,197,416
3,255	695	802	(54)	3,094	1,364
1,247	312	-0-	-0-	1,559	1,985
4,502	1,007	802	(54)	4,653	3,349
-0-	-0-	-0-	-0-	-0-	780,283
$2,631,436	$ 567,182	$45,445	$ (86)	$3,153,087	$18,985,188
$ -0-	$ -0-	$ -0-	$ -0-	$ -0-	$ 165,968
147,809	10,130	613	(25)	157,301	351,979

City of San Buenaventura
ENTERPRISE FUNDS
SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT - Continued
Year Ended June 30, 1977

	ASSETS				
	Balance July 1, 1976	Additions	Deletions	Transfers	Balance June 30, 1977
Water Fund - continued					
Improvements other than buildings:					
Land improvements	$ 235,078	$ -0-	$ 569	$ -0-	$ 234,509
Impounding dams and reservoirs	116,424	-0-	-0-	-0-	116,424
Intake structures and mains	12,516	-0-	-0-	-0-	12,516
Wells	106,567	-0-	-0-	(377)	106,190
Collecting reservoirs and intake tanks	3,551	-0-	-0-	-0-	3,551
Purification system distribution reservoirs and tanks	2,055,223	-0-	788	(1,841)	2,052,594
Transmission mains	3,729,740	-0-	-0-	(134)	3,729,606
Distribution mains	7,005,935	205,692	-0-	-0-	7,211,627
Service mains	1,807,179	20,983	-0-	-0-	1,828,162
	15,072,213	226,675	1,357	(2,352)	15,295,179
Operating machinery and equipment:					
Pumping equipment	610,963	606	711	8,746	619,604
Treatment equipment	989,632	-0-	7,330	(26,102)	956,200
Meters and measuring devices	316,022	43,424	12,037	-0-	347,409
Fire hydrants	637,368	26,410	-0-	-0-	663,778
Telemetering equipment	395,783	6,475	2,881	5,524	404,901
Communication equipment	7,974	3,652	-0-	529	12,155
Tools and shop	74,828	9,235	6,042	597	78,618
Other	375,553	9,059	39,835	11,598	356,375
	3,408,123	98,861	68,836	892	3,439,040
Other equipment:					
Office furniture and fixtures	7,234	143	723	1,771	8,425
Office equipment	3,593	304	199	181	3,879
	10,827	447	922	1,952	12,304
Construction in progress	1,422,923	672,967	93,211	-0-	2,002,679
Total water fund	$20,584,653	$ 1,005,250	$ 165,453	$ -0-	$21,424,450

ALLOWANCE FOR DEPRECIATION					
Balance July 1, 1976	Additions	Deletions	Transfers	Balance June 30, 1977	Net Asset Value
$ 149,386	$ 4,527	$ 269	$ -0-	$ 153,644	$ 80,865
97,796	2,328	-0-	-0-	100,124	16,300
9,201	260	-0-	-0-	9,461	3,055
62,063	2,668	-0-	(209)	64,522	41,668
3,551	-0-	-0-	-0-	3,551	-0-
814,924	46,662	213	(430)	860,943	1,191,651
557,196	54,811	-0-	(75)	611,932	3,117,674
1,545,283	120,225	-0-	-0-	1,665,508	5,546,119
867,671	55,440	-0-	-0-	923,111	905,051
4,107,071	286,921	482	(714)	4,392,796	10,902,383
273,367	18,654	373	1,050	292,698	326,906
87,859	34,265	4,970	(4,041)	113,113	843,087
61,291	10,793	2,884	-0-	69,200	278,209
167,793	13,677	-0-	-0-	181,470	482,308
74,903	28,991	1,276	2,357	104,975	299,926
1,099	4,176	-0-	520	5,795	6,360
47,102	6,297	4,412	(8,189)	40,798	37,820
134,180	14,689	8,887	7,839	147,821	208,554
847,594	131,542	22,802	(464)	955,870	2,483,170
6,438	244	715	1,022	6,989	1,436
2,708	245	199	181	2,935	944
9,146	489	914	1,203	9,924	2,380
-0-	-0-	-0-	-0-	-0-	2,002,679
$5,111,620	$ 429,082	$24,811	$ -0-	$5,515,891	$15,908,559

City of San Buenaventura
ENTERPRISE FUNDS
SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT - Continued
Year Ended June 30, 1977

	ASSETS				
	Balance July 1, 1976	Additions	Deletions	Transfers	Balance June 30, 1977
Golf Courses Fund					
Buildings, structures and improvements	$ 200,433	$ -0-	$ -0-	$ -0-	$ 200,433
Operating machinery and equipment:					
Mowers, trimmers and edgers	33,032	10,831	-0-	-0-	43,863
Tools and shop	3,740	-0-	-0-	-0-	3,740
Other maintenance equipment	31,163	5,944	-0-	7,382	44,489
	67,935	16,775	-0-	7,382	92,092
Other equipment:					
Office furniture and fixtures	921	-0-	-0-	-0-	921
Office equipment	5,613	-0-	-0-	-0-	5,613
	6,534	-0-	-0-	-0-	6,534
Construction in progress	2,002	-0-	2,002	-0-	-0-
Total golf courses fund	$ 276,904	$ 16,775	$ 2,002	$ 7,382	$ 299,059
Total all funds	$42,419,619	$11,398,081	$9,959,450	$ 3,534	$43,861,784

See notes to financial statements

	ALLOWANCE FOR DEPRECIATION				
Balance July 1, 1976	Additions	Deletions	Transfers	Balance June 30, 1977	Net Asset Value
$ 48,411	$ 4,913	$ -0-	$ -0-	$ 53,324	$ 147,109
17,620	3,177	-0-	-0-	20,797	23,066
2,308	288	-0-	-0-	2,596	1,144
13,918	2,571	-0-	-0-	16,489	28,000
33,846	6,036	-0-	-0-	39,882	52,210
498	52	-0-	-0-	550	371
325	365	-0-	-0-	690	4,923
823	417	-0-	-0-	1,240	5,294
-0-	-0-	-0-	-0-	-0-	-0-
$ 83,080	$ 11,166	$ -0-	$ -0-	$ 94,446	$ 204,613
$7,826,136	$1,007,630	$70,256	$ (86)	$8,763,424	$35,098,360

City of San Buenaventura
INTRAGOVERNMENTAL SERVICE FUNDS
BALANCE SHEETS
June 30, 1977

	Equipment Services Fund	Office Services Fund	Data Processing Fund	Total All Funds
Assets				
Current assets:				
Cash and investments	$ 303,310	$12,164	$ 137	$ 315,611
Accounts receivable, less allowance for doubtful accounts of $885, $-0- and $-0- respectively	2,133	-0-	500	2,633
Due from other governmental units	781	-0-	-0-	781
Prepaid travel	404	-0-	-0-	404
Total current assets	306,628	12,164	637	319,429
Property, plant and equipment (Note 7):				
Operating machinery and equipment	1,724,759	52,551	200,075	1,977,385
Other equipment	4,643	3,411	7,159	15,213
	1,729,402	55,962	207,234	1,992,598
Less accumulated depreciation	808,929	27,322	77,677	913,928
	920,473	28,640	129,557	1,078,670
	$1,227,101	$40,804	$130,194	$1,398,099

City of San Buenaventura
INTRAGOVERNMENTAL SERVICE FUNDS
BALANCE SHEETS - Continued
June 30, 1977

	Equipment Services Fund	Office Services Fund	Data Processing Fund	Total All Funds
Liabilities, Contributions and Retained Earnings (Deficit)				
Current liabilities:				
Accounts payable	$ 21,739	$ 5,440	$ 341	$ 27,520
Accrued wages payable	3,494	803	826	5,123
Total current liabilities	25,233	6,243	1,167	32,643
Contributions from other funds	934,280	165	136,490	1,070,935
Retained earnings (deficit)	267,588	34,396	(7,463)	294,521
	$1,227,101	$40,804	$130,194	$1,398,099

See notes to financial statements

City of San Buenaventura
INTRAGOVERNMENTAL SERVICE FUNDS
STATEMENT OF OPERATIONS
Year Ended June 30, 1977

	Equipment Services Fund	Office Services Fund	Data Processing Fund	Total All Funds
Billings to departments and outside agencies	$896,278	$134,738	$129,563	$1,160,579
Less operating costs:				
Salaries	186,264	44,140	84,902	315,306
Employee retirement and insurance	39,376	8,049	11,751	59,176
Office expense	2,811	29,535	1,319	33,665
Uniform services	2,280	-0-	-0-	2,280
Repair and maintenance	183,761	3,686	13,063	200,510
Utility charges	5,954	-0-	-0-	5,954
Special operating supplies	9,163	15,159	8,995	33,317
Leases and rentals	96	24,467	4,462	29,025
Professional and contract services	10,826	4,073	1,017	15,916
Travel	1,738	2,205	386	4,329
Fuel, oil, and lubricants	196,404	-0-	-0-	196,404
Minor equipment and small tools	380	-0-	-0-	380
Administrative charges	31,500	-0-	-0-	31,500
Depreciation	177,147	4,361	23,464	204,972
Insurance and bonds	1,039	208	353	1,600
Loss on disposition of equipment	2,827	5,634	44	8,505
	851,566	141,517	149,756	1,142,839
Add other revenues:				
Interest income	12,652	416	7	13,075
Salvage sales	1,202	-0-	-0-	1,202
Other	5,303	243	243	5,789
	19,157	659	250	20,066
Revenues in excess of expenditures (expenditures in excess of revenues)	$ 63,869	$ (6,120)	$(19,943)	$ 37,806

See notes to financial statements

City of San Buenaventura
INTRAGOVERNMENTAL SERVICE FUNDS
STATEMENT OF CHANGES IN RETAINED EARNINGS (DEFICIT)
Year Ended June 30, 1977

	Equipment Services Fund	Office Services Fund	Data Processing Fund	Total All Funds
Balance, beginning	$284,420	$40,609	$12,480	$337,509
Add revenues in excess of expenditures	63,869	-0-	-0-	63,869
	348,289	40,609	12,480	401,378
Deduct:				
Expenditures in excess of revenues	-0-	6,120	19,943	26,063
Contributions to other funds	80,701	93	-0-	80,794
	80,701	6,213	19,943	106,857
Balance, ending	$267,588	$34,396	$(7,463)	$294,521

See notes to financial statements

City of San Buenaventura
INTRAGOVERNMENTAL SERVICE FUNDS
SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT
Year Ended June 30, 1977

	ASSETS				
	Balance July 1, 1976	Additions	Deletions	Transfers	Balance June 30, 1977
Equipment Services Fund					
Operating machinery and equipment:					
Automobiles - passenger	$ 184,028	$ 32,864	$ 30,954	$ 5,360	$ 191,298
Automobiles - police	72,499	86,264	54,634	-0-	104,129
Trucks 1/2-3/4 ton	172,807	47,869	3,827	4,425	221,274
Trucks 1 ton and above	386,025	5,529	9,857	(39,957)	341,740
Buses	16,018	-0-	-0-	-0-	16,018
Scooters - 3 wheel	37,637	20,261	16,957	(4,881)	36,060
Motorcycles	11,623	10,615	10,865	-0-	11,373
Trailers	108,018	-0-	1,500	-0-	106,518
Street sweepers	90,947	-0-	-0-	-0-	90,947
Tractors	66,967	-0-	-0-	-0-	66,967
Excavating and grading equipment	213,507	50,421	22,561	-0-	241,367
Pumps, compressors, and generators	136,694	6,328	3,931	-0-	139,091
Tools and shop	60,170	6,542	2,986	-0-	63,726
Other	87,754	49,514	6,319	(36,698)	94,251
	1,644,694	316,207	164,391	(71,751)	1,724,759
Other equipment:					
Office furniture and fixtures	3,316	-0-	-0-	-0-	3,316
Office equipment	1,588	-0-	261	-0-	1,327
	4,904	-0-	261	-0-	4,643
Total equipment services fund	$1,649,598	$316,207	$164,652	$(71,751)	$1,729,402
Office Services Fund					
Operating machinery and equipment:					
Printing equipment	$ 43,663	$ 5,086	$ -0-	$ -0-	$ 48,749
Mailing equipment	15,833	-0-	13,564	-0-	2,269
Other	1,533	-0-	-0-	-0-	1,533
	61,029	5,086	13,564	-0-	52,551
Other equipment:					
Office furniture and fixtures	2,097	-0-	-0-	-0-	2,097
Office equipment	1,480	152	-0-	(318)	1,314
	3,577	152	-0-	(318)	3,411
Total office services fund	$ 64,606	$ 5,238	$ 13,564	$ (318)	$ 55,962

ALLOWANCE FOR DEPRECIATION					
Balance July 1, 1976	Additions	Deletions	Transfers	Balance June 30, 1977	Net Asset Value
$ 93,636	$ 29,830	$ 23,174	$ -0-	$100,292	$ 91,006
41,752	35,754	45,448	-0-	32,058	72,071
85,430	18,917	3,028	-0-	101,319	119,955
159,375	24,142	8,306	(7,355)	167,856	173,884
681	2,723	-0-	-0-	3,404	12,614
18,984	7,628	12,665	-0-	13,947	22,113
9,543	1,918	9,665	-0-	1,796	9,577
35,098	5,691	1,500	-0-	39,289	67,229
42,101	15,041	-0-	-0-	57,142	33,805
25,838	5,950	-0-	-0-	31,788	35,179
135,410	8,887	18,861	-0-	125,436	115,931
63,025	6,117	3,097	-0-	66,045	73,046
17,858	4,505	2,107	-0-	20,256	43,470
41,959	9,685	4,092	(1,445)	46,107	48,144
770,690	176,788	131,943	(8,800)	806,735	918,024
1,025	261	-0-	-0-	1,286	2,030
1,071	98	261	-0-	908	419
2,096	359	261	-0-	2,194	2,449
$772,786	$177,147	$132,204	$(8,800)	$808,929	$ 920,473
$ 20,232	$ 3,382	$ -0-	$ -0-	$ 23,614	$ 25,135
7,513	586	7,053	-0-	1,046	1,223
539	152	-0-	-0-	691	842
28,284	4,120	7,053	-0-	25,351	27,200
971	133	-0-	-0-	1,104	993
984	108	-0-	(225)	867	447
1,955	241	-0-	(225)	1,971	1,440
$ 30,239	$ 4,361	$ 7,053	$ (225)	$ 27,322	$ 28,640

City of San Buenaventura
INTRAGOVERNMENTAL SERVICE FUNDS
SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT - Continued
Year Ended June 30, 1977

	ASSETS				
	Balance July 1, 1976	Additions	Deletions	Transfers	Balance June 30, 1977
Data Processing Fund					
Operating machinery and equipment:					
Electronic data processing equipment	$ 200,075	$ -0-	$ -0-	$ -0-	$ 200,075
Other equipment:					
Office furniture and fixtures	4,549	144	57	285	4,921
Office equipment	1,153	-0-	-0-	1,085	2,238
	5,702	144	57	1,370	7,159
Total data processing fund	$ 205,777	$ 144	$ 57	$ 1,370	$ 207,234
Total all funds	$1,919,981	$321,859	$178,273	$(70,699)	$1,992,598

See notes to financial statements

	ALLOWANCE FOR DEPRECIATION				
Balance July 1, 1976	Additions	Deletions	Transfers	Balance June 30, 1977	Net Asset Value
$ 51,921	$ 23,037	$ -0-	$ -0-	$ 74,958	$ 125,117
681	266	13	97	1,031	3,890
766	161	-0-	761	1,688	550
1,447	427	13	858	2,719	4,440
$ 53,368	$ 23,464	$ 13	$ 858	$ 77,677	$ 129,557
$856,393	$204,972	$139,270	$(8,167)	$913,928	$1,078,670

City of San Buenaventura
TRUST AND AGENCY FUNDS
BALANCE SHEETS
June 30, 1977

	Trust and Agency Fund
Assets	
Current assets:	
Cash and investments	$356,516
Accounts receivable	236
Due from other funds	219
Due from other governmental units	32,033
Total assets, all current	$389,004
Liabilities and Fund Balance	
Current liabilities:	
Cash overdraft (Note 2)	$ -0-
Accounts payable	11,288
Other accrued payroll deductions	78
Construction contracts payable	-0-
Construction contract retentions	-0-
Due to state government	3,125
Due to county government	2,967
Deposits held in trust:	
Street and tract improvements	223,780
Parking district 3 bonds	1,972
Park and recreation projects	990
Public safety projects	1,848
Cash in lieu of bonds	20,604
Senate bill 325 trust	19,688
Environmental impact report deposits	11,865
Other customer deposits	18,029
Liability self-insurance retention	31,877
Advance from other governmental units	40,893
Total current liabilities	389,004
Commitments and contingencies (Note 8)	-0-
Fund balance	-0-
	$398,004

See notes to financial statements

Revenue Sharing Fund	Housing and Community Development Act of 1974 Fund	Worker's Compensation Self-Insurance Fund	Total All Funds
$1,091,052	$ -0-	$541,972	$1,989,540
-0-	-0-	-0-	236
-0-	-0-	-0-	219
174,046	51,489	-0-	257,568
$1,265,098	$51,489	$541,972	$2,247,563
$ -0-	$14,609	$ -0-	$ 14,609
-0-	1,498	2,665	15,451
-0-	-0-	-0-	78
8,924	23,654	-0-	32,578
44,617	11,728	-0-	56,345
-0-	-0-	-0-	3,125
-0-	-0-	-0-	2,967
-0-	-0-	-0-	223,780
-0-	-0-	-0-	1,972
-0-	-0-	-0-	990
-0-	-0-	-0-	1,848
-0-	-0-	-0-	20,604
-0-	-0-	-0-	19,688
-0-	-0-	-0-	11,865
-0-	-0-	-0-	18,029
-0-	-0-	-0-	31,877
-0-	-0-	1,116	42,009
53,541	51,489	3,781	497,815
-0-	-0-	-0-	-0-
1,211,557	-0-	538,191	1,749,748
$1,265,098	$51,489	$541,972	$2,247,563

City of San Buenaventura
WORKER'S COMPENSATION SELF-INSURANCE FUND
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
Year Ended June 30, 1977

Cash balance, beginning	$252,328
Add receipts:	
General fund contributions	326,795
Enterprise funds contributions	58,955
Intragovernmental service funds contributions	10,294
Special revenue funds contributions	268
Comprehensive employment training act contributions	2,967
Interest income	18,481
Recoverable	1,319
Deferred premium contribution	1,116
	420,195
Less disbursements:	
Permanent disability claims paid	4,893
Lost wages claims paid	26,743
Medical claims paid	60,794
Administrative services	7,000
Excess policy insurance premium	31,121
	130,551
Cash balance, ending	$541,972

See notes to financial statements

City of San Buenaventura
SPECIAL ASSESSMENT FUNDS
BALANCE SHEETS
June 30, 1977

	Parking District Assessment Fund	Street Light Assessment Fund
Assets		
Current assets:		
Cash and investments	$16,170	$88,403
Accounts receivable	-0-	-0-
Special assessments receivable	-0-	-0-
Due from other funds	-0-	-0-
Due from other governmental units	-0-	-0-
Total current assets	16,170	88,403
Deferred special assessments receivable	-0-	-0-
	$16,170	$88,403
Liabilities, Reserves and Fund Balance		
Current liabilities:		
Cash overdraft (Note 2)	$ -0-	$ -0-
Accounts payable	2,792	-0-
Due to other funds	-0-	-0-
Matured interest payable	-0-	-0-
Construction contracts payable	-0-	-0-
Current portion of bonds payable	-0-	-0-
Prepaid bond interest and penalties	-0-	-0-
Total current liabilities	2,792	-0-
Long-term bonds payable (less current portion) (Note 6)	-0-	-0-
Reserve for penalties and interest	-0-	-0-
Fund balance (deficit)	13,378	88,403
	$16,170	$88,403

See notes to financial statements

Portobello Assessment Fund	Ondulando Assessment Fund	Pierpont Assessment Fund	Downtown Assessment Fund	Victoria Assessment Fund	Total All Funds
$ 1,491	$ 55,359	$ 149,718	$ -0-	$ -0-	$ 311,141
-0-	1,982	-0-	-0-	3,194	5,176
-0-	33,062	149,174	-0-	37,535	219,771
-0-	-0-	-0-	-0-	2,822	2,822
-0-	-0-	-0-	-0-	204,700	204,700
1,491	90,403	298,892	-0-	248,251	743,610
-0-	284,229	1,283,043	-0-	2,118,170	3,685,442
$ 1,491	$374,632	$1,581,935	$ -0-	$2,366,421	$4,429,052
$ -0-	$ -0-	$ -0-	$ -0-	$ 250,139	$ 250,139
-0-	986	-0-	-0-	18,713	22,491
16,428	-0-	-0-	-0-	-0-	16,428
-0-	-0-	922	-0-	-0-	922
-0-	-0-	-0-	-0-	92,846	92,846
-0-	32,000	111,526	-0-	35,000	178,526
-0-	2,728	4,874	-0-	204	7,806
16,428	35,714	117,322	-0-	396,902	569,158
-0-	327,000	1,417,106	-0-	2,120,000	3,864,106
-0-	517	1,994	-0-	-0-	2,511
(14,937)	11,401	45,513	-0-	(150,481)	(6,723)
$ 1,491	$374,632	$1,581,935	$ -0-	$2,366,421	$4,429,052

City of San Buenaventura
SPECIAL ASSESSMENT FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
Year Ended June 30, 1977

	Parking District Assessment Fund	Street Light Assessment Fund
Cash balance, beginning	$ 5,604	$ 68,163
Add receipts:		
Current special assessments	10,446	339,150
Delinquent special assessments	1,396	7,793
Deferred special assessments	-0-	-0-
Federal aid urban	-0-	-0-
Federal aid secondary-urban extension	-0-	-0-
Other construction agreements receipts	-0-	-0-
Transfers from other funds	11,175	-0-
Interest income	401	1,058
Prepaid interest and penalties	-0-	-0-
Other	420	-0-
	23,838	348,001
Deduct disbursements:		
Professional and contract services	94	1,224
Utility charges	4,978	326,537
Taxes	3,370	-0-
Transfer to other funds	-0-	-0-
Capital improvement construction	-0-	-0-
Interest on loans	-0-	-0-
Interest on bonds	-0-	-0-
Loans paid	-0-	-0-
Bonds redeemed	-0-	-0-
Refund acquisition and construction surplus	-0-	-0-
Refund interest savings on called bonds	-0-	-0-
Refund special assessments overpaid	-0-	-0-
Other	4,830	-0-
	13,272	327,761
Cash balance (deficit), ending	$16,170	$ 88,403

See notes to financial statements

Portobello Assessment Fund	Ondulando Assessment Fund	Pierpont Assessment Fund	Downtown Assessment Fund	Victoria Assessment Fund	Total All Funds
$ 280	$67,896	$145,147	$ 369	$2,149,035	$2,436,494
14,197	53,530	189,962	2,525	156,021	765,831
1,862	1,978	6,796	-0-	-0-	19,825
-0-	6,812	9,496	-0-	1,860	18,168
-0-	-0-	-0-	-0-	1,325,189	1,325,189
-0-	-0-	-0-	-0-	642,289	642,289
-0-	-0-	-0-	-0-	89,039	89,039
10,000	-0-	-0-	-0-	704,703	725,878
262	-0-	-0-	48	19,503	21,272
-0-	2,341	3,573	-0-	204	6,118
-0-	96	368	-0-	-0-	884
26,321	64,757	210,195	2,573	2,938,808	3,614,493
10,000	-0-	-0-	-0-	148	11,466
-0-	-0-	-0-	-0-	-0-	331,515
-0-	-0-	-0-	-0-	-0-	3,370
-0-	-0-	-0-	1,630	-0-	1,630
-0-	-0-	-0-	-0-	5,179,245	5,179,245
4,038	-0-	-0-	612	-0-	4,650
-0-	22,724	97,147	-0-	151,752	271,623
11,072	-0-	-0-	700	-0-	11,772
-0-	33,000	108,477	-0-	6,837	148,314
-0-	19,568	-0-	-0-	-0-	19,568
-0-	1,776	-0-	-0-	-0-	1,776
-0-	226	-0-	-0-	-0-	226
-0-	-0-	-0-	-0-	-0-	4,830
25,110	77,294	205,624	2,942	5,337,982	5,989,985
$ 1,491	$55,359	$149,718	$-0-	$ (250,139)	$ 61,002

City of San Buenaventura
SPECIAL ASSESSMENT FUNDS
STATEMENT OF CHANGES IN FUND BALANCES
Year Ended June 30, 1977

	Parking District Assessment Fund	Street Light Assessment Fund
Fund balance (deficit), beginning	$ 5,579	$ 68,163
Add:		
Special assessment revenue	11,842	346,943
Intergovernmental revenue	-0-	-0-
Transfer from other funds	11,175	-0-
Other	420	-0-
Interest earnings in excess of interest expense	401	1,058
	23,838	348,001
Deduct:		
Expenditures	16,039	327,761
Interest expense in excess of interest earnings	-0-	-0-
	16,039	327,761
Fund balance (deficit), ending	$13,378	$ 88,403

See notes to financial statements

Portobello Assessment Fund	Ondulando Assessment Fund	Pierpont Assessment Fund	Downtown Assessment Fund	Victoria Assessment Fund	Total All Funds
$(27,220)	$12,473	$48,322	$ (331)	$1,425,699	$1,532,685
16,059	-0-	-0-	2,525	-0-	377,369
-0-	-0-	-0-	-0-	1,860,363	1,860,363
10,000	-0-	-0-	-0-	704,703	725,878
-0-	-0-	-0-	-0-	95,054	95,474
-0-	-0-	-0-	-0-	19,499	20,958
26,059	-0-	-0-	2,525	2,679,619	3,080,042
10,000	-0-	-0-	1,630	4,255,799	4,611,229
3,776	1,072	2,809	564	-0-	8,221
13,776	1,072	2,809	2,194	4,255,799	4,619,450
$(14,937)	$11,401	$45,513	$-0-	$ (150,481)	$ (6,723)

City of San Buenaventura
STATEMENT OF GENERAL FIXED ASSETS
June 30, 1977

General Fixed Assets	
Land	$ 1,973,314
Buildings, structures and improvements	8,197,223
Machinery and equipment:	
Trucks	474,976
Trailers	63,239
Power operated maintenance equipment	90,499
Firearms	19,348
Communication equipment	184,197
Audio-visual equipment	32,782
Tools and shop	31,380
Other	250,132
	1,146,553
Other equipment:	
Office furniture and fixtures	131,213
Office equipment	173,764
	304,977
Construction in progress	725,100
Total general fixed assets	12,347,167
Deferred charges (less amortization of $517,680)	1,203,854
	$13,551,021
Investment in General Fixed Assets	
Capital outlay fund revenues	$ 5,184,269
Federal grants	3,077,913
State grants	166,141
General fund revenues	1,041,110
Special revenue funds revenues	62,634
Contributions from intragovernmental service funds	356,019
Contributions from the redevelopment agency	3,661,587
Contributions from enterprise funds	1,348
	$13,551,021

See notes to financial statements

City of San Buenaventura
SCHEDULE OF GENERAL FIXED ASSETS-BY FUNCTION
June 30, 1977

Function	Land	Buildings, Structures and Improvements
Legislative	$ -0-	$ -0-
Executive	-0-	-0-
Management services	-0-	-0-
Community development	-0-	-0-
Public safety	-0-	934,536
Public works	-0-	-0-
Park and recreation	-0-	327,413
General government	1,973,314	6,935,274
Total fixed assets allocated to functions	$1,973,314	$8,197,223
Construction in progress		
Total general fixed assets		

See notes to financial statements

Machinery And Equipment	Other Equipment	Total
$ 23,821	$ 7,093	$ 30,914
5,957	28,721	34,678
778	98,693	99,471
1,877	25,066	26,943
1,010,411	77,580	2,022,527
22,470	48,049	70,519
81,239	10,936	419,588
-0-	8,839	8,917,427
$1,146,553	$304,977	11,622,067
		725,100
		$12,347,167

City of San Buenaventura
STATEMENT OF CHANGES IN GENERAL
FIXED ASSETS-BY FUNCTION
Year Ended June 30, 1977

Function	General Fixed Assets July 1, 1976	Additions
Legislative	$ 30,010	$ 904
Executive	30,194	7,462
Management services	92,886	5,671
Community development	30,461	832
Public safety	1,265,193	684,496
Public works	62,416	8,192
Park and recreation	416,795	12,856
General government	8,856,467	64,620
Construction in progress	112,412	1,234,817
Total general fixed assets	$10,896,834	$2,019,850

See notes to financial statements

Deletions	Transfers	General Fixed Assets June 30, 1977
$ -0-	$ -0-	$ 30,914
-0-	(2,978)	34,678
5,381	6,295	99,471
269	(4,081)	26,943
3,921	76,759	2,022,527
535	446	70,519
4,447	(5,616)	419,588
-0-	(3,660)	8,917,427
622,129	-0-	725,100
$636,682	$67,165	$12,347,167

City of San Buenaventura
STATEMENT OF CHANGES IN GENERAL
FIXED ASSETS-BY SOURCE
Year Ended June 30, 1977

	Land	Buildings, Structures and Improvements
General fixed assets balance, beginning	$1,908,694	$7,694,369
Add:		
Expenditures from capital outlay fund revenues	-0-	-0-
Expenditures from federal Grants	-0-	-0-
Expenditures from state grants	-0-	-0-
Expenditures from general fund revenues	4,554	-0-
Expenditures from special revenue funds revenues	60,066	-0-
Construction in progress project completed	-0-	502,854
Total additions	64,620	502,854
Delete:		
Fixed assets sold or traded	-0-	-0-
Fixed assets worn-out and written off	-0-	-0-
Construction in progress projects completed	-0-	-0-
Total deletions	-0-	-0-
Transfers	-0-	-0-
General fixed assets balance, ending	$1,973,314	$8,197,223

See notes to financial statements

Machinery And Equipment	Other Equipment	Construction in Progress	Total
$ 887,880	$293,479	$ 112,412	$10,896,834
-0-	-0-	219,508	219,508
-0-	-0-	878,078	878,078
-0-	-0-	137,231	137,231
78,289	19,995	-0-	102,838
-0-	-0-	-0-	60,066
119,275	-0-	-0-	622,129
197,564	19,995	1,234,817	2,019,850
6,962	3,182	-0-	10,144
92	4,317	-0-	4,409
-0-	-0-	622,129	622,129
7,054	7,499	622,129	636,682
68,163	(998)	-0-	67,165
$1,146,553	$304,977	$ 725,100	$12,347,167

City of San Buenaventura
STATEMENT OF GENERAL LONG-TERM DEBT
June 30, 1977

Amount to be Provided for the Payment of General Long-Term Debt	
Parking structure lease	$2,883,854
Aerial ladder fire truck	48,531
	$2,932,385
General Long-Term Debt Payable	
Contracts payable (including interest of $1,207,484)	$2,932,385
	$2,932,385

See notes to financial statements

City of San Buenaventura
NOTES TO FINANCIAL STATEMENTS
Year Ended June 30, 1977

1. Summary of significant accounting policies:

a. Method of accounting:

The Enterprise, Trust and Agency, Capital Improvement and Intragovernmental Service Funds are maintained on the accrual basis of accounting. The General, Special Revenue and Special Assessment Funds are maintained on a modified accrual basis. The modified accrual basis of accounting recognizes expenditures on an accrual basis, but revenues are recognized when received, except for material revenues determined to be both measurable and attainable.

b. Investments:

Investments are stated at cost, which approximates market value at the balance sheet date. The investment in the South Coast Area Transit District (SCAT) is carried at cost plus the City's equity in undistributed earnings since acquisition.

c. Inventories:

Inventories held by the Enterprise Funds and the General Fund are priced at cost. Inventories shown in the General Fund consist of expendable supplies, for which a reserve has been recorded. The reserve indicates that the funds are not available for appropriation.

d. Property, plant, equipment and depreciation:

Property, plant and equipment are stated at estimated cost values through March 1974. Additions to the property, plant and equipment subsequent to March 1974 are stated at cost. Depreciation is being provided principally on the straight-line method over the estimated useful lives of the assets.

1. Summary of significant accounting policies (continued):

d. Property, plant, equipment and depreciation (continued):

The City expenses streets, roads, bridges and the repairs thereto as incurred.

e. Deferred charges and amortization:

Bond financing charges of the Water Fund have been deferred and are being amortized over the life of the respective bonds.

f. Water rights:

The water rights are recorded at approximately $1,500 per miners inch determined by appraisal in 1940. These assets are not being amortized since in the opinion of Management they have continuing value.

2. Cash restricted and cash overdraft:

Restricted cash are funds held with the fiscal agent for the redemption of bond debt, acquisition and construction, and deposits held in trust for the Enterprise Funds.

The following cash overdrafts are due to allocation of cash amongst the City funds and do not represent cash overdrawn at banking institutions.

The Redevelopment Fund has a cash overdraft of $812,220 due to receivables mainly from the Redevelopment Agency. It is anticipated that this condition will continue until the redevelopment project is completed.

2. Cash restricted and cash overdraft (continued):

The Sewer and Sanitation Fund has a restricted cash overdraft of $198,805. This is due to grant reimbursements not yet received for capital improvement projects partially funded by federal and state grants. The disbursements must be made prior to eligibility for reimbursement.

The Housing and Community Development Act of 1974 Fund also has a cash overdraft of $14,609. However, funds in excess of this amount are due from the Department of Housing and Urban Development for outstanding grant reimbursement requests.

The Victoria Avenue Fund cash is overdrawn by $250,139. Additional funding to be received in fiscal year 1977-78 and the outstanding receivables at June 30, 1977 affect this temporary cash flow deficit.

3. Construction in progress:

Projects under construction are approximately 37% funded under Federal and State Grants. Overall, these projects are estimated to be 20%-25% complete at June 30, 1977. The 330 Zone System project represents $1,067,000 of the Water Fund construction in progress. The ultimate cost is expected to be approximately $5,000,000 with a completion date sometime in fiscal year 1979-80.

4. State water project:

The City has entered into an agreement for the allocation of water from the State's Water Plan. The City is obligated to pay approximately $250,000 a year through the fiscal year ending June 30, 2035 for reimbursement of the initial capital costs of the project. Included in the State Water Project at June 30, 1977 is approximately $100,000 which is a prepayment of the 1977-78 obligation.

5. South Coast Area Transit District (SCAT):

SCAT is operated and financed by the City of Port Hueneme, the City of Ojai, the City of Oxnard, the City of Santa Paula and the City of San Buenaventura. The five cities have entered into an agreement whereby a member of each City's Council forms the board of directors that operates SCAT. As of June 30, 1977, the City of San Buenaventura held a 45.62% interest in SCAT. For the year ended June 30, 1977, the City recorded investment income of $599,859 which is the City's share of net earnings before disposition as presented in the following summary financial statements:

5. South Coast Area Transit District (SCAT) (continued):

South Coast Area Transit
BALANCE SHEET
June 30, 1977

Assets	
Current assets:	
Cash	$1,101,644
Accounts receivable	767,146
Prepaid expenses	5,221
Total current assets	1,874,011
Equipment, at cost	1,420,507
Less accumulated depreciation	266,857
	1,153,650
Other assets	6,900
	$3,034,561
Liabilities and Members' Equity	
Current liabilities:	
Accounts payable and accrued expenses	$ 84,914
Due to member city	46,462
Total liabilities, all current	131,376
Members' equity:	
Members' contributions	300,383
Federal capital grants	787,622
Capital acquisition reserve	1,480,335
Retained earnings	334,845
	2,903,185
	$3,034,561

5. South Coast Area Transit District (SCAT) (continued):

South Coast Area Transit
STATEMENT OF OPERATIONS
Year Ended June 30, 1977

Operating revenues	$ 367,072
Less operating expenses before depreciation	1,325,035
Operating income (loss) before depreciation	(957,963)
Less depreciation	90,017
Operating income (loss)	(1,047,980)
Add non-operating revenues and grants:	
Federal grants	1,130,904
Local transportation taxes	1,361,881
Other income (loss)	(35,692)
Net earnings before disposition	1,409,113
Less disposition of net earnings:	
Capital acquisition reserve	668,898
Federal capital grants	659,904
Net earnings transferred to retained earnings	$ 80,311

5. South Coast Area Transit District (SCAT) (continued):

South Coast Area Transit
STATEMENT OF CHANGES IN MEMBERS' EQUITY
Year Ended June 30, 1977

	Members' Contributions	Federal Capital Grants	Capital Acquisition Reserve	Retained Earnings
Balance, beginning:	$300,383	$175,325	$ 811,437	$206,927
Net earnings				80,311
Increase in capital acquisition reserve			668,898	
Federal capital grants		659,904		
Amortization of capital grants		(47,607)		47,607
Balance, ending	$300,383	$787,622	$1,480,335	$334,845

5. South Coast Area Transit District (SCAT) (continued):

South Coast Area Transit
STATEMENT OF CHANGES IN FINANCIAL POSITION
Year Ended June 30, 1977

Source of Funds:	
Net earnings	$ 80,311
Expenses not requiring outlay of working capital, depreciation	90,017
Working capital provided by operations	170,328
Federal capital grants proceeds	659,904
Capital acquisition reserve proceeds	668,898
Undepreciated cost of equipment sold	99,449
Decrease in other assets	6,768
	$1,605,347
Application of funds:	
Purchases of equipment	$899,323
Increase in working capital	706,024
	$1,605,347
Summary of net change in working capital:	
Increase in current assets:	
Cash	$ 514,339
Accounts receivable	217,531
Prepaid expenses	1,544
	733,414
Increase in current liabilities:	
Accounts payable and accrued expenses	23,160
Due to member city	4,230
	27,390
Increase in working capital	$ 706,024

6. Long-term liabilities:

General Obligation Bonds:

The annual debt service for the 1958 Sewer Bonds, as well as the 1960 Water System General Obligation Bonds, is being met by operating revenues of the two funds. However, due to the nature of these issues, the City as a whole would become liable should revenues in either fund not be sufficient to meet these obligations.

Revenue Bonds:

The annual debt service on the 1969, 1970A and 1970B Water System Revenue Bonds and 1971A and 1971B Sewer Revenue Bonds is to be met by operating revenues.

Special Assessment Bonds:

Debt service for the 1969 Ondulando Sewer Assessment Improvement District Bonds, the 1970 Pierpont Improvement District Bonds, and the 1976 Victoria/Telephone Improvement District Bonds, is met by a special assessment levied on the property within these Special Districts. (See Combined Schedule of Bonds and Contracts Payable for detailed listing of bonds, interest rates and maturity dates.)

7. Contracts payable:

At June 30, 1977 the City was obligated under contracts for asset acquisitions. These contracts have been recorded as assets with the related liability. (See Combined Schedule of Bonds and Contracts Payable for detailed listing.) However, the State of California requires that all reports filed with the State Controller reflect leases under the operating method.

7. Contracts payable (continued):

This difference will cause an amount to be shown as lease expense for State reporting purposes, while the statement herein reflects these contracts as an asset and a related liability.

8. Commitments and contingencies:

The City has self-insured its worker's compensation insurance up to $100,000 for each occurrence and has self-insured its general liability insurance up to $25,000 for each occurrence and $100,000 for the year. In the opinion of Management, the reserves for self-insurance are adequate.

There are a number of lawsuits presently pending against the City. While the outcome of these lawsuits is not determinable, in the opinion of the City Attorney, recovery from the City, if any, would not have a material effect on the financial condition of the City.

9. Prior period adjustments:

For the year ended June 30, 1976, approximately $127,000, mainly for professional services engaged for the preliminary design of an effluent monitoring system, was expensed in the Sewer and Sanitation Fund (an Enterprise Fund). In the current year a prior period adjustment has been made to include the $127,000 in construction in progress.

The fund balance at June 30, 1976 of the General Fund has been retroactively restated to include an adjustment of $344,356 to correct the City's investment in SCAT. The Statement of Estimated and Actual Revenue for the year ended June 30, 1976 has been restated to include this adjustment.

10. Pension plan:

The City participates in the State of California Public Employee's Retirement System. The City's obligation totaling $1,143,268 in 1976-77 is reflected in the related activity of each fund. Employee contributions, totaling $607,172, were expended through the Trust and Agency Fund. The past service costs are being amortized over a period of 24 years or less.

The City also contributed to other industry or state-wide pension plans. The City does not administer any of the plans to which it contributes, nor does it have any control function.

11. Sanitation expansion plant:

Included in property, plant and equipment of the Sewer and Sanitation Funds is $9,691,778 for the sanitation expansion project.

Federal grant reimbursements of $6,611,700 have been received through June 30, 1977. An additional amount of approximately $900,000 is expected to be received when the litigation with the contractor is concluded.

12. Subsequent event:

In September, 1977 the City received approval of public works grant funds of approximately $5,000,000. $3,000,000 of these funds will be utilized to improve the sewer system.

13. Changes in entity:

During September, 1976 the City Council, by resolution, discontinued the Downtown Assessment District.

The Traffic Safety and Off-Highway Fees Funds transactions subsequent to June 30, 1977 will be accounted for in the General and Capital Improvement Funds respectively.

Effective July 1, 1976, the City's investment in the South Coast Area Transit District was transferred from the General Fund to the South Coast Area Transit Fund (an Enterprise Fund).

14. Prior year information:

The prior year information included in the financial statements has been reclassified to conform with the current year classifications.

STATISTICAL TABLES (unaudited)

City of San Buenaventura
TABLE I
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION
Last Ten Fiscal Years
(Unaudited)

Year Ended 6/30	General Government	Gas Tax	Water	Sanitation
1968	$ 4,106,456	$498,859	$1,014,066	$ 307,516
1969	5,312,100	564,387	3,402,992	285,662
1970	5,397,446	228,267	1,563,846	906,620
1971	8,288,381	381,052	2,442,498	1,351,861
1972	8,639,500	122,599	3,069,777	3,357,541
1973	8,764,610	184,992	5,017,172	5,161,672
1974	10,984,674	269,279	2,656,700	3,433,331
1975	10,601,820	374,589	2,094,633	3,629,390
1976	13,944,698	308,383	3,139,319	1,718,253
1977	18,673,351	433,710	3,290,541	2,296,434

Transit	Golf	Debt Service	Total
$165,417	$ -0-	$ 278,310	$ 6,370,624
141,438	-0-	269,913	9,976,492
150,490	-0-	428,159	8,674,828
351,387	-0-	373,356	13,188,535
196,963	-0-	961,205	16,347,585
269,052	-0-	1,078,154	20,475,652
152,483	-0-	1,156,892	18,653,359
-0-	384,564	1,141,863	18,226,859
-0-	436,733	1,074,309	20,621,695
-0-	468,676	1,239,457	26,402,169

City of San Buenaventura
TABLE II
GENERAL REVENUES BY SOURCE
Last Ten Fiscal Years
(Unaudited)

Year Ended 6/30	Taxes	Licenses and Permits	Fines and Forfeits	Use of Money And Property
1968	$3,418,009	$ 66,160	$ 92,120	$ 171,777
1969	3,640,231	84,956	113,145	227,850
1970	3,900,320	90,120	160,185	302,080
1971	4,434,592	115,358	254,185	674,474
1972	5,176,956	149,127	262,637	523,583
1973	5,856,348	226,067	290,892	675,357
1974	6,195,782	200,130	255,633	1,284,388
1975	7,022,892	175,478	336,639	823,715
1976	7,918,845	218,277	388,809	988,795
1977	8,895,895	321,389	470,490	1,917,316

Intergovernmental Revenue	Charges for Services	Special Assessments	Other Revenues	Total
$ 880,214	$2,035,277	$ 159,316	$ 7,254	$ 6,830,127
982,563	2,151,831	130,692	11,489	7,342,757
1,197,720	2,706,757	167,658	12,605	8,537,445
1,648,930	3,443,020	246,206	500,362	11,317,127
4,476,423	4,016,986	471,018	290,896	15,367,626
7,965,984	4,780,884	518,833	70,489	20,384,854
3,641,392	4,331,000	425,644	43,424	16,377,393
3,008,636	4,563,111	547,559	111,580	16,589,610
3,409,618	6,744,324	1,135,088	272,962	21,076,718
5,811,761	7,817,646	786,121	433,817	26,454,435

City of San Buenaventura
TABLE III
TAX REVENUE BY SOURCE
Last Ten Fiscal Years
(Unaudited)

Year Ended 6/30	Total Taxes	General Property Taxes	General Sales Taxes	Utility Taxes
1968	$3,418,009	$1,892,398	$1,302,185	$ -0-
1969	3,640,231	1,925,076	1,450,366	-0-
1970	3,900,320	1,961,270	1,665,380	-0-
1971	4,434,592	2,143,761	1,545,100	421,770
1972	5,176,956	2,387,276	1,741,537	622,712
1973	5,856,348	2,557,911	2,031,958	662,510
1974	6,195,782	2,512,863	2,270,206	792,419
1975	7,022,892	2,795,907	2,550,330	967,006
1976	7,918,845	3,074,715	2,925,254	1,079,599
1977	8,895,895	3,399,299	3,336,411	1,159,996

Franchise Taxes	Business License Taxes	Real Property Transfer Taxes	Community Improvement Taxes	Park And Recreation Taxes
$ 78,937	$101,690	$ 5,366	$ 37,433	$ -0-
84,033	104,607	21,597	54,552	-0-
92,578	105,901	18,143	57,048	-0-
98,860	151,316	23,236	50,549	-0-
109,726	227,208	33,356	55,141	-0-
125,964	249,494	42,126	61,890	124,495
149,903	272,529	31,280	92,487	74,095
172,734	276,270	44,072	141,533	75,040
200,198	295,070	62,132	169,142	112,735
234,894	311,195	98,879	205,875	149,346

City of San Buenaventura
TABLE IV
PROPERTY TAX LEVIES AND COLLECTIONS
Last Nine Fiscal Years
(Unaudited)

Year Ended 6/30	Total Tax Levy	Current Tax Collections	Percent of Levy Collected
1969	$1,906,440	$1,838,067	96
1970	1,935,892	1,869,796	97
1971	2,130,436	2,078,943	98
1972	2,373,422	2,325,685	98
1973	2,551,008	2,483,160	97
1974	2,513,850	2,452,194	98
1975	2,818,335	2,739,620	97
1976	3,021,395	3,000,455	99
1977	3,329,148	3,299,424	99

Delinquent Tax Collections	Total Tax Collections	Total Collections as Percent of Current Levy	Outstanding Delinquent Taxes	Delinquent Taxes as Percent of Current Levy
$87,009	$1,925,076	101	$68,373	4
91,474	1,961,270	101	66,096	3
64,818	2,143,761	101	51,493	2
61,591	2,387,276	101	47,737	2
74,751	2,557,911	100	67,848	3
60,669	2,512,863	99	61,656	2
56,287	2,795,907	99	78,715	3
74,260	3,074,715	102	20,940	1
99,875	3,399,299	102	29,724	1

City of San Buenaventura
TABLE V
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
Last Ten Fiscal Years
(Unaudited)

Year Ended 6/30	Real Property Assessed Value	Real Property Estimated Actual Value	Personal Property Assessed Value	Personal Property Estimated Actual Value	Total Tangible Assessed Value
1968	$101,499,061	$401,811,113	$15,741,442	$ 57,662,065	$117,240,503
1969	104,393,761	413,576,751	15,553,701	58,601,761	119,947,462
1970	108,825,308	432,336,752	23,188,299	88,822,716	132,013,607
1971	120,969,198	481,408,952	17,315,354	66,906,961	138,284,552
1972	134,454,219	536,520,111	18,404,856	72,375,510	152,859,075
1973	146,705,798	586,823,192	17,719,051	70,876,204	164,424,849
1974	158,652,742	634,610,968	17,059,617	68,238,468	175,712,359
1975	180,024,345	720,097,380	19,601,308	78,405,232	199,625,653
1976	197,297,566	789,190,264	20,732,419	82,929,676	218,029,985
1977	238,725,786	954,903,144	31,306,267	125,225,068	270,032,053

Total Tangible Estimated Actual Value	*Exemptions Assessed Value	*Exemptions Estimated Actual Value	Total Net Assessed Value	Total Net Estimated Actual Value	Ratio of Total Gross Assessed to Total Estimated Actual Value
$ 459,473,178	$ (4,623,476)	$ (18,493,904)	$112,617,027	$440,979,274	.25516
472,178,512	(4,405,631)	(17,622,524)	115,541,831	454,555,988	.25403
521,159,468	(11,072,325)	(44,289,300)	120,941,282	476,870,168	.25331
548,315,913	(12,964,232)	(51,856,928)	125,320,320	496,458,985	.25220
608,895,621	(13,618,944)	(54,475,638)	139,240,131	554,419,983	.25104
657,699,396	(14,399,877)	(57,599,508)	150,024,972	600,099,888	.25000
702,849,436	(29,079,150)	(116,316,600)	146,633,209	586,532,836	.25000
798,502,612	(30,863,090)	(123,452,360)	168,762,563	675,050,252	.25000
872,119,940	(33,798,592)	(135,194,368)	184,231,393	736,925,572	.25000
1,080,128,212	(38,841,238)	(155,364,952)	231,190,815	924,763,260	.25000

* Various County Exemptions
Business Inventory
Homeowners
Redevelopment Agency Tax Increments

City of San Buenaventura
TABLE VI
PROPERTY TAX RATES AND TAX LEVIES - ALL OVERLAPPING GOVERNMENTS
Last Nine Fiscal Years
(Unaudited)

Fiscal Year Ended 6/30	General Tax Rates						Tax Rates Land And Improvemen Only-Othe
	City	County	Schools	Port District	Other	Total	
1969	.016500	.018000	.046400	.003500	.004500	.088900	.000800
1970	.017000	.019064	.046580	.004200	.004658	.091502	.001589
1971	.017000	.023551	.049467	.004200	.005408	.099626	.001601
1972	.017050	.024887	.051973	.004200	.004788	.102898	.001503
1973	.017000	.024386	.055312	.004200	.004882	.105780	.002612
1974	.017000	.024091	.055911	.004200	.004894	.106096	.003111
1975	.016700	.024939	.053063	.002864	.005017	.102583	.002767
1976	.016400	.027993	.053506	.002996	.022595	.123490	.002485
1977	.014400	.027387	.050824	.002239	.009528	.104378	.002019

Tax Levies

	City	County	Schools	Port District	Other	Total
1969	$1,906,440	$2,072,000	$ 5,346,111	$401,978	$ 781,744	$10,508,273
1970	1,935,892	2,165,889	5,307,319	470,652	911,178	10,790,930
1971	2,130,436	2,900,751	6,154,289	524,510	1,077,229	12,787,215
1972	2,373,422	3,448,642	7,195,610	582,991	1,119,454	14,720,119
1973	2,551,008	3,664,575	8,262,985	628,024	1,347,049	16,453,641
1974	2,513,850	3,565,904	8,270,825	619,091	1,439,893	16,409,563
1975	2,818,335	4,219,482	9,043,528	501,987	1,640,261	18,223,593
1976	3,021,395	5,174,761	9,983,464	555,051	1,819,578	20,554,249
1977	3,329,148	6,344,475	11,926,644	563,059	1,910,350	24,073,676

Note:

Tax rate limit, $1.7221 per $100 assessed valuation; source-State of California Assembly Bill 2008.
Scope of tax rate limit excludes debt service.
Due date for current taxes:
Secured - November 1 and February 1
Unsecured - March 1
Date taxes become delinquent:
Secured - December 10 and April 10
Unsecured - August 31
Penalties for delinquency - six percent penalty plus one percent per month plus three dollars.
Discount: None
Procedure for enforcing collections of delinquent taxes: Sale of property for taxes after a delinquent period of five years.
Collecting Unit: County of Ventura
Basis: 100 percent of tax levy

City of San Buenaventura
TABLE VII
RATIO OF NET GENERAL BONDED DEBT
TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA
Last Ten Fiscal Years
(Unaudited)

Year Ended 6/30	Population	Assessed Value	Gross Bonded Debt
1968	50,698****	$112,617,027	$2,330,000
1969	55,490*	115,541,831	2,140,000
1970	57,964***	120,941,282	1,950,000
1971	60,300**	133,780,629	1,760,000
1972	62,400**	148,089,022	1,570,000
1973	64,500**	159,044,592	1,380,000
1974	64,500**	169,343,190	1,190,000
1975	62,938****	193,294,911	1,000,000
1976	65,178**	210,139,231	810,000
1977	66,700**	261,279,146	680,000

* County of Ventura Planning Department - (April 1969).
** State Department of Finance - (April 1971, 1972, March 1973, January 1974, 1976 and April 1977).
*** Federal Census - (April 1970).
**** Special Census - (April 1968 and January 1975).

Less Debt Service Fund	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
$179,444	$2,150,556	.01910	42.42
159,304	1,980,696	.01714	35.69
160,604	1,789,396	.01480	30.87
160,944	1,599,056	.01195	26.52
173,993	1,396,007	.00943	22.37
183,915	1,196,085	.00752	18.54
187,015	1,002,985	.00592	15.55
18,190	981,810	.00508	15.60
2,098	807,902	.00384	12.40
1,461	678,539	.00260	10.17

City of San Buenaventura
TABLE VIII
COMPUTATION OF LEGAL DEBT MARGIN
Year Ended June 30, 1977
(Unaudited)

Assessed value		$261,279,146
Debt limit 15 percent of assessed value		39,191,872
Amount of debt applicable to debt limit:		
Total bonded debt	$12,627,632	
Other debts	1,728,531	
	14,356,163	
Less:		
Assets in debt service funds	1,352,003	
Other deductions allowed by law:		
Revenue bonds	6,888,265	
Special assessment bonds	3,828,824	
Joint powers agreement	1,680,000	
Lease purchase agreement	48,531	
	13,797,623	
Total amount of debt applicable to debt limit		558,540
Legal debt margin		$ 38,633,332

City of San Buenaventura
TABLE IX
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL BONDED DEBT TO GENERAL EXPENDITURES
Last Ten Fiscal Years
(Unaudited)

Year Ended 6/30	Principal	Interest	Total Debt Service	Total General Expenditures	Ratio of Debt Service To General Expenditures
1968	$195,000	$84,405	$279,405	$ 6,370,624	.0439
1969	190,000	78,330	268,330	9,976,492	.0269
1970	190,000	72,180	262,180	8,674,828	.0302
1971	190,000	65,955	255,955	13,188,535	.0194
1972	190,000	59,730	249,730	16,347,585	.0153
1973	190,000	53,505	243,505	20,475,652	.0119
1974	190,000	47,280	237,280	18,653,359	.0127
1975	190,000	40,537	230,537	18,226,859	.0126
1976	190,000	35,348	225,348	20,621,695	.0109
1977	130,000	28,418	158,418	26,402,169	.0060

City of San Buenaventura
TABLE X
SCHEDULE OF REVENUE BOND COVERAGE
Last Eight Fiscal Years*
(Unaudited)

Year Ended 6/30	Gross Revenue	Expense	Net Revenue Available for Debt Service
1970	$1,942,580	$1,157,302	$ 785,278
1971	2,711,154	1,548,025	1,163,129
1972	3,494,396	1,808,283	1,686,113
1973	3,492,007	2,051,384	1,440,623
1974	3,737,569	2,497,101	1,240,468
1975	3,778,411	3,121,769	656,642
1976	4,731,647	3,482,202	1,249,445
1977	5,718,226	3,380,264	2,337,962

*The first revenue bonds for the City were issued in February 1969, with debt service requirements beginning in the fiscal year 1969-1970.

Debt Service Requirements			
Principal	Interest	Total	Coverage
$ 30,000	$135,633	$165,633	4.741
35,000	178,650	213,650	5.444
85,000	278,883	363,883	4.634
145,000	517,898	662,898	2.173
150,000	508,148	658,148	1.885
165,000	497,697	662,697	0.991
170,000	486,598	656,598	1.903
195,000	474,623	669,623	3.491

City of San Buenaventura
TABLE XI
DEBT SERVICE REQUIREMENTS TO MATURITY-GENERAL OBLIGATION BONDS
Year Ended June 30, 1977
(Unaudited)

Year Ended 6/30	Principal	Interest	Total Requirement
1978	$130,000	$ 24,780	$154,780
1979	130,000	20,055	150,055
1980	70,000	16,380	86,380
1981	70,000	13,650	83,650
1982	70,000	10,920	80,920
1983	70,000	8,190	78,190
1984	70,000	5,460	75,460
1985	70,000	2,730	72,730
Total	$680,000	$102,165	$782,165

City of San Buenaventura
TABLE XII
DEBT SERVICE REQUIREMENTS TO MATURITY-REVENUE BONDS
Year Ended June 30, 1977
(Unaudited)

Year Ended 6/30	Principal	Premium	Interest	Total Requirements
1978	$ 200,000	$ -0-	$ 461,473	$ 661,473
1979	210,000	-0-	447,797	657,797
1980	230,000	-0-	433,930	663,930
1981	240,000	-0-	419,090	659,090
1982	255,000	-0-	403,170	658,170
1983	275,000	-0-	386,358	661,358
1984	285,000	-0-	368,760	653,760
1985	305,000	2,625	350,565	658,190
1986	320,000	3,600	330,760	654,360
1987	340,000	3,400	310,237	653,637
1988	360,000	3,187	289,348	652,535
1989	385,000	3,750	268,550	657,300
1990	410,000	4,650	246,460	661,110
1991	435,000	4,088	222,927	662,015
1992	335,000	3,675	202,098	540,773
1993	360,000	5,100	184,325	549,425
1994	380,000	4,425	164,832	549,257
1995	395,000	3,600	144,265	542,865
1996	425,000	2,825	122,750	550,575

City of San Buenaventura
TABLE XII
DEBT SERVICE REQUIREMENTS TO MATURITY-REVENUE BONDS - Continued
Year Ended June 30, 1977
(Unaudited)

Year Ended 6/30	Principal	Premium	Interest	Total Requirements
1997	$ 370,000	$ 2,062	$ 99,758	$ 471,820
1998	265,000	1,450	82,720	349,170
1999	285,000	863	68,305	354,168
2000	300,000	1,500	52,800	354,300
2001	320,000	800	36,300	357,100
2002	340,000	-0-	18,700	358,700
Total	$8,025,000	$51,600	$6,116,278	$14,192,878

City of San Buenaventura
TABLE XIII
DEBT SERVICE REQUIREMENTS TO
MATURITY - SPECIAL ASSESSMENT BONDS
Year Ended June 30, 1977
(Unaudited)

Year Ended 6/30	Principal	Interest	Total Requirements
1978	$ 178,526	$ 237,225	$ 415,751
1979	195,763	227,077	422,840
1980	195,763	215,610	411,373
1981	219,764	203,427	423,191
1982	231,763	190,272	422,035
1983	250,763	175,752	426,515
1984	262,764	160,440	423,204
1985	285,763	144,284	430,047
1986	304,763	126,868	431,631
1987	272,000	109,843	381,843
1988	75,000	99,733	174,733
1989	75,000	95,495	170,495
1990	85,000	91,201	176,201
1991	90,000	86,580	176,580
1992	95,000	81,505	176,505
1993	100,000	76,092	176,092
1994	110,000	70,340	180,340
1995	115,000	64,145	179,145
1996	125,000	57,450	182,450

City of San Buenaventura
TABLE XIII
DEBT SERVICE REQUIREMENTS TO
MATURITY - SPECIAL ASSESSMENT BONDS - Continued
Year Ended June 30, 1977
(Unaudited)

Year Ended 6/30	Principal	Interest	Total Requirements
1997	$ 135,000	$ 50,250	$ 185,250
1998	145,000	42,450	187,450
1999	155,000	34,050	189,050
2000	165,000	25,050	190,050
2001	175,000	15,450	190,450
2002	-0-	5,250	5,250
Total	$4,042,632	$2,685,839	$6,728,471

City of San Buenaventura
TABLE XIV
OTHER DEBTS - LONG-TERM LEASE AGREEMENTS
Year Ended June 30, 1977
(Unaudited)

Year Ended 6/30	*7 Years **12/15/72 ***Aerial Ladder Fire Truck	*99 Years **1/1/73 ***Parking Structure Lease	Total Other Debts
1978	$16,177	$ 145,663	$ 161,840
1979	16,177	147,408	163,585
1980	16,177	143,977	160,154
1981	-0-	145,373	145,373
1982	-0-	141,592	141,592
1983	-0-	143,037	143,037
1984	-0-	144,545	144,545
1985	-0-	145,705	145,705
1986	-0-	146,510	146,510
1987	-0-	146,986	146,986
1988	-0-	142,288	142,288
1989	-0-	142,427	142,427
1990	-0-	142,240	142,240
1991	-0-	141,723	141,723
1992	-0-	145,710	145,710
1993	-0-	144,200	144,200
1994	-0-	142,390	142,390
1995	-0-	140,280	140,280

* = Life
** = Acquisition Date
*** = Interest Included

City of San Buenaventura
TABLE XIV
OTHER DEBTS - LONG-TERM LEASE AGREEMENTS - Continued
Year Ended June 30, 1977
(Unaudited)

Year Ended 6/30	*7 Years **12/15/72 ***Aerial Ladder Fire Truck	*99 Years **1/1/73 ***Parking Structure Lease	Total Other Debts
1996	$ -0-	$ 147,563	$ 147,563
1997	-0-	144,237	144,237
Total	$48,531	$2,883,854	$2,932,385

* = Life
** = Acquisition Date
*** = Interest Included

City of San Buenaventura
TABLE XV
SUMMARY OF DEBT SERVICE REQUIREMENTS TO MATURITY
Year Ended June 30, 1977
(Unaudited)

Year Ended 6/30	Annual Principal and Interest Requirements: General Obligation Bonds	Revenue Bonds	Special Assessment Bonds	Other Debts	Total
1978	$154,780	$ 661,473	$ 415,751	$ 161,840	$ 1,393,844
1979	150,055	657,797	422,840	163,585	1,394,277
1980	86,380	663,930	411,373	160,154	1,321,837
1981	83,650	659,090	423,191	145,373	1,311,304
1982	80,920	658,170	422,035	141,592	1,302,717
1983	78,190	661,358	426,515	143,037	1,309,100
1984	75,460	653,760	423,204	144,545	1,296,969
1985	72,730	658,190	430,047	145,705	1,306,672
1986	-0-	654,360	431,631	146,510	1,232,501
1987	-0-	653,637	381,843	146,986	1,182,466
1988	-0-	652,535	174,733	142,288	969,556
1989	-0-	657,300	170,495	142,427	970,222
1990	-0-	661,110	176,201	142,240	979,551
1991	-0-	662,015	176,580	141,723	980,318
1992	-0-	540,773	176,505	145,710	862,988
1993	-0-	549,425	176,092	144,200	869,717
1994	-0-	549,257	180,340	142,390	871,987
1995	-0-	542,865	179,145	140,280	862,290

City of San Buenaventura
TABLE XV
SUMMARY OF DEBT SERVICE REQUIREMENTS TO MATURITY - Continued
Year Ended June 30, 1977
(Unaudited)

Year Ended 6/30	Annual Principal and Interest Requirements				
	General Obligation Bonds	Revenue Bonds	Special Assessment Bonds	Other Debts	Total
1996	$ -0-	$ 550,575	$ 182,450	$ 147,563	$ 880,588
1997	-0-	471,820	185,250	144,237	801,307
1998	-0-	349,170	187,450	-0-	536,620
1999	-0-	354,168	189,050	-0-	543,218
2000	-0-	354,300	190,050	-0-	544,350
2001	-0-	357,100	190,450	-0-	547,550
2002	-0-	358,700	5,250	-0-	363,950
Total	$782,165	$14,192,878	$6,728,471	$2,932,385	$24,635,899

City of San Buenaventura
TABLE XVI
SCHEDULE OF INSURANCE IN FORCE
Year Ended June 30, 1977
(Unaudited)

Type of Coverage and Name of Company	Policy Number	Policy Period From	To
Comprehensive General and Auto Liability Self Insurance Retention	---	07/01/76	07/01/77
Excess Comprehensive General and Auto Liability Admiral Insurance Company	0278	07/01/76	07/01/77
Excess Liability The Central National Insurance Company Cravens, Dargan and Company	CUN 12 49 58	07/01/76	07/01/77
Money and Securities Lumberman Mutual Casualty Insurance Company	3F 16 16 99	07/01/76	07/01/79
Property Insurance on Dwellings St. Paul Fire and Marine Insurance Company	159 JB 0309	05/15/76	05/15/79

Detail of Coverage	Co-Insurance	Liability Limits	Annual Premium
Bodily injury, personal injury, property damage, errors and omission or any combination thereof including legal expense			
Each occurrence		$ 25,000	
Aggregate annually		100,000	$50,000
Excess bodily injury, personal injury, property damage, errors and omissions or any combination thereof, including legal expense. The limit shown including coverage provided by S.I.R.			
Each occurrence		300,000	
Aggregate annually		300,000	
The Parking Authority is named as an additional insured.			98,135
Excess of Admiral Insurance Company of Northwest Insurance Company to limit of		10,000,000	
Each occurrence		9,700,000	
Aggregate annually		9,700,000	85,000
Broad form			
Loss inside the premises		35,000	
Loss outside the premises		100,000	
Loss night depository		100,000	
Loss depositories forgery		100,000	1,479
Fire, ECE and special form			
Arroyo Verde Park-caretaker house		26,500	
Ventura Municipal Golf Course-caretaker house		26,500	
6279 Telegraph Road-rental		31,000	
6279 Telegraph Road-rental		9,500	288

City of San Buenaventura
TABLE XVI
SCHEDULE OF INSURANCE IN FORCE - Continued
Year Ended June 30, 1977
(Unaudited)

Type of Coverage and Name of Company	Policy Number	Policy Period From	To
Valuable Papers and Records American Motorist Insurance Company	4BM 560 092	07/01/76	07/01/77
Faithful Performance and Surety Lumberman Mutual Casualty Company	65 161 698	07/01/76	07/01/79
Air Travel St. Paul Fire and Marine Insurance Company	BATJA 1293	07/10/76	07/10/77
Boiler and Machinery Zurich Insurance Company	12 23 444	01/01/73	01/01/78
Contractors Type Equipment Floater Fireman's Fund American Insurance Company	MSF 263 41 47	07/01/76	07/01/77

Detail of Coverage	Co-Insurance	Liability Limits	Annual Premium
All risk coverage, no deductible			
501 Poli Street		$ 20,000	
Eastside Sanitation Plant		5,000	
336 Sanjon Road		5,000	
632 East Main		5,000	
Locations not owned or leased		5,000	$ 139
Blanket bond			
All employees and Planning Commission members		25,000	
Excess:			
City Manager		100,000	
Assistant City Manager		100,000	
Finance Officer		100,000	
Treasury Supervisor		100,000	1,123
Accidental death and dismemberment			
Each person		100,000	
In the aggregate		1,000,000	
City Manager, Mayor, Assistant Mayor, Council Members, Division heads under the age 70 for air, land and water travel.			
All other full-time employees, Planning Commission and Redevelopment Agency under age 70 air travel only.			214
Broad Coverage			
Blanket all boilers, fired water heaters, electric steam generators, metal unfired pressure vessels containing air, steam or water anywhere in Ventura County. Limit per accident.		500,000	595
So called "ALL RISK"			
Excluding earthquake and flood, etc.			
Scheduled contractor equipment over $3,000 in actual cash value, $1,000 deductible	100%	303,690	759

City of San Buenaventura
TABLE XVI
SCHEDULE OF INSURANCE IN FORCE - Continued
Year Ended June 30, 1977
(Unaudited)

Type of Coverage and Name of Company	Policy Number	Policy Period From	Policy Period To
Office Contents Floater			
Fireman's Fund American Insurance Company	MSF 265 94 77	07/01/76	07/01/79
Fire Extended Coverage			
American Motorist Insurance Company	5WT 036 176	12/01/75	12/01/78
Hull			
Northwestern National Insurance Company	N 10431	06/24/76	09/15/76
Talbot, Bird and Company, Inc.	N 11965	09/15/76	09/15/77
Protection and Indemnity			
Northwestern Insurance Company	N 1032	06/24/76	09/15/76
Talbot, Bird and Company, Inc.	N 11964	09/15/76	09/15/77

Detail of Coverage	Co-Insurance	Liability Limits	Annual Premium
Coverage			
$100 deductible blanket coverage at any location in the City of San Buenaventura. So called "ALL RISK" coverage excluding earthquake and flood etc.		$ 461,985	
While temporarily situated elsehwere or while in transit within the U.S.A., Canada and District of Columbia	90%	10,000	$ 966
Coverage			
Parking structure coverage includes fire, extended coverage, vandalism, malicious mischief and earthquake deductible 5%, all other perils deductible $100.			
Parking structure and parking gates		1,729,000	
Rental values	80%	72,500	6,924
Coverage			
Fire boat coverage includes perils of the sea under American Institute hull clauses endorsement			
Deductible $750			
Policy issues to Ventura Port District			
The City of San Buenaventura is named as additional insured		50,000	767
Coverage			
Liability coverage for operation in Pacific coastal and tributary waters not more than five miles off shore between the Los Angeles and Santa Barbara County lines.			
Deductible $250			
Policy issued to Ventura Port District			
The City of San Buenaventura is named as additional insured.		30,000	1,994

City of San Buenaventura
TABLE XVI
SCHEDULE OF INSURANCE IN FORCE - Continued
Year Ended June 30, 1977
(Unaudited)

Type of Coverage and Name of Company	Policy Number	Policy Period From	To
Blanket Fire Buildings and Equipment Royal-Globe Insurance Company	PKF 84 1113	07/01/76	07/01/79
Fine Arts Floater Royal-Globe Insurance Company	PQS 13 79 09	07/01/76	07/01/77
Excess Accidental United Pacific Insurance Company	R.F.L. 3765	05/01/75	Continuous

Detail of Coverage	Co-Insurance	Liability Limits	Annual Premium
Fire Extended coverage, vandalism and malicious mischief. $1,000 deductible Excludes all contractors equipment over $3,000 in value and office equipment, furniture and fixtures.	90%	$10,408,000	$11,970
Coverage On objects of art, items of historical interest and general contents of Olivas Adobe.		25,722	365
Bodily injury and life insurance for Parks and Recreation youth activities (City portion only).		1,500	Approx. 551

City of San Buenaventura
TABLE XVII
SALARIES AND SURETY BOND OF PRINCIPAL OFFICIALS
Year Ended June 30, 1977
(Unaudited)

Name	Title of Official
Engene C. Kountz	Mayor
Patricia C. Ellison	Deputy Mayor
Harriet F. Kosmo	Councilwoman
Joseph Garrett	Councilman
John A. McWherter	Councilman
Ronald G. Harrington	Councilman
Ira E. Laufer	Councilman
George T. Berg	Planning Commissioner
Mae Canaga	Planning Commissioner
Donald A. Villeneuve	Planning Commissioner
Susan R. Weiner	Planning Commissioner
R. Dennis Orrock	Planning Commissioner
Engene I. Hammond	Planning Commissioner
Joseph L. White	Planning Commissioner
Edward E. McCombs	City Manager
Donald S. Greenberg	City Attorney

Salary	Amount of Surety Bond
$ 4,200 Per annum	$ 25,000
3,000 Per annum	25,000
3,000 Per annum	25,000
3,000 Per annum	25,000
3,000 Per annum	25,000
3,000 Per annum	25,000
3,000 Per annum	25,000
25 Per meeting not to exceed $100 Per mo.	25,000
25 Per meeting not to exceed $100 Per mo.	25,000
25 Per meeting not to exceed $100 Per mo.	25,000
25 Per meeting not to exceed $100 Per mo.	25,000
25 Per meeting not to exceed $100 Per mo.	25,000
25 Per meeting not to exceed $100 Per mo.	25,000
25 Per meeting not to exceed $100 Per mo.	25,000
42,997 Per annum	125,000
35,000 Per annum	25,000

City of San Buenaventura
TABLE XVII
SALARIES AND SURETY BOND
OF PRINCIPAL OFFICIALS - Continued
Year Ended June 30, 1977
(Unaudited)

Name	Title of Official
Charles R. Cate	Assistant City Manager
John R. McMillan	Director of Management Services
Vacant	Director of Community Developme
Shelley F. Jones	Director of Public Works
Richard O. Baugh	Police Chief
Vacant	Fire Chief
Vacant	Director of Parks and Recreatio
Barbara J. Kam	City Clerk

Salary		Amount of Surety Bond
From	To	
$24,000	$33,600	$125,000
24,000	33,600	125,000
24,000	33,600	25,000
24,000	33,600	25,000
24,000	33,600	25,000
24,000	33,600	25,000
24,000	33,600	25,000
13,200	18,000	25,000

City of San Buenaventura
TABLE XVIII
MISCELLANEOUS STATISTICAL DATA
Year Ended June 30, 1977
(Unaudited)

Date of incorporation:
Incorporated as town, "act of legislative" March 10, 1866
Recognized as city by election December 4, 1905
Certified January 5, 1906

Date first charter adopted:
Election of freeholders October 13, 1931
Adoption by election January 7, 1932
Approved by legislature January 26, 1933

Date present charter adopted:
By election November 6, 1973
Approved by legislature January 17, 1974

Form of government: Council-Manager

Area - by ten year periods for last forty years:

Year Ended 6/30	Square Miles	Acres
1935	4.608	2,948.840
1945	4.678	2,993.800
1955	6.498	4,158.467
1965	13.802	8,833.106
1975	*31.269	20,012.482

*Includes 14.541 of water

Miles of streets and alleys: 4.373

Miles of sewer: 450 to 500

Building permits last ten years:

Year Ended 6/30	Number of Permits	Value of Buildings
1968	1,380	$ 9,971,451
1969	1,455	14,207,219
1970	1,094	14,779,510
1971	1,223	18,149,249
1972	1,557	25,220,832
1973	1,769	39,161,106
1974	1,668	29,795,340
1975	1,399	18,434,014
1976	1,779	39,549,685
1977	2,077	54,630,984

City of San Buenaventura
TABLE XVIII
MISCELLANEOUS STATISTICAL DATA - Continued
Year Ended June 30, 1977
(Unaudited)

Public safety:
  Fire protection
    Number of stations - 5
    Number of employees - 72 sworn, 2 other
  Police protection
    Number of employees - 86 sworn, 46 other
    Number of law violations - 4,370
    Jail facilities and population - -0-
    Vehicular units - 44

Park and recreation:

Description	Number	Acres
Parks - including beaches	27	287.75
Playgrounds	24	156.50
Golf courses	2	271.45
Athletic fields	3	50.20
Softball lighted fields	3	-
Baseball diamonds - youth	5	-
Baseball diamonds lighted - regulation	1	-
Family picnic units	67	-

Enterprise funds:
  Number of users or consumers

	Water	Sewer
Within the city	18,703	18,142
Outside the city	2,934	2
	21,637	18,144

  Data on use or consumption in billion gallons per year

	Water	Sewer
Within the city	4.800	1.561
Outside the city	.983	-0-
	5.783	1.561

City of San Buenaventura
TABLE XVIII
MISCELLANEOUS STATISTICAL DATA - Continued
Year Ended June 30, 1977
(Unaudited)

Enterprise funds - continued:

Plant capacity in billion gallons per year
Water - 7.5
Sewer - 51.1

Data on water distribution mains

332.58 miles of pipe ranging in sizes as follows:

Main Sizes - Inches	Linear Feet
1	1,804
1.5	1,484
2	16,977
2.5	1,500
3	15,251
4	180,126
5	6,185
6	632,221
8	318,567
10	67,517
12	222,648
14	36,556
16	28,530
18	52,200
20	10,600
21	1,700
24	117,164
26	300
30	36,418
36	8,313
	1,756,061

Data on water storm drain lines

1.44 miles of pipe ranging in sizes as follows:

Line Sizes - Inches	Linear Feet
8	145
10	900
12	66
14	470
15	210

City of San Buenaventura
TABLE XVIII
MISCELLANEOUS STATISTICAL DATA - Continued
Year Ended June 30, 1977
(Unaudited)

Enterprise funds - continued:

Data on water storm drain lines - continued

Line Sizes - Inches	Linear Feet
16	50
18	445
21	278
24	295
27	675
33	200
36	454
42	380
45	1,019
48	2,021
	7,608

Data on fire hydrants

Within the city -	2,015
Outside the city -	229
	2,244

Data on gate valves

Within the city -	4,277
Outside the city -	536
	4,813

Data on six concrete reservoirs

Name	Capacity in Gallons	Age-Years and Comments
Kingston	11,000,000	43
Power	17,000,000	43
Hall Canyon	8,500,000	8
Grant Park	9,000,000	43 - kept at one-third capacity
Seaward plant	36,656	Used in treatment process only
Avenue plant	1,363,767	Used in treatment process only

City of San Buenaventura
TABLE XVIII
MISCELLANEOUS STATISTICAL DATA - Continued
Year Ended June 30, 1977
(Unaudited)

Enterprise funds - continued:

Data on twenty nine steel tanks

Name	Capacity in Gallons	Age-Years
Sexton	5,000,000	13
Willis	1,000,000	13
Foothill - 2	1,500,000	13
Golf course	160,000	13
Seaward plant - 7	828,334	23
Mariano - 2	650,000	23
View Park - 2	160,000	13
McElrae Heights - 2	160,000	23
Hall Canyon - 2	500,000	23
Valley Vista - 3	240,000	11
Montalvo	300,000	18
Nob Hill	300,000	13
Ondulando	400,000	13
Kimball	1,000,000	11
Corbett	1,500,000	9
Grant Park	8,000	13

Some of the reservoirs and tanks listed are for in-plant operation. The total available storage for domestic water is 59,206,334 gallons.

Number of street lights:

Maintained by Southern California Edison Company	5,378
Maintained by the City of San Buenaventura	314
	5,692

Number of employees:

Full-time	505
Part-time	349
Police cadets	6
	860

City of San Buenaventura
TABLE XVIII
MISCELLANEOUS STATISTICAL DATA - Continued
Year Ended June 30, 1977

Population:

Census population count for the last three United States censuses

1970	1960	1950
55,797	29,114	16,534

Age distribution of population last three United States censuses

	1970		1960		1950	
Age	Number	Percent	Number	Percent	Number	Percent
0 to 1	920	1.65	531	1.82	293	1.77
1 and 2	1,781	3.19	1,108	3.81	558	3.38
3 and 4	1,893	3.39	1,126	3.87	553	3.35
5 to 6	993	1.78	559	1.92	237	1.43
6 to 7	1,067	1.91	615	2.11	239	1.45
7 to 10	3,293	5.90	1,685	5.79	678	4.10
10 to 14	4,462	8.00	2,298	7.89	784	4.74
14 to 15	1,126	2.02	434	1.49	172	1.04
15 to 16	1,131	2.03	423	1.45	179	1.08
16 and 17	2,222	3.98	900	3.09	389	2.35
18 and 19	1,834	3.29	642	2.20	448	2.71
20 to 24	4,090	7.33	1,306	4.49	1,082	6.54
24 to 29	4,006	7.18	1,549	5.32	1,307	7.90
29 to 34	3,329	5.97	2,159	7.42	1,224	7.40
34 to 39	3,153	5.65	2,317	7.96	1,333	8.06
39 to 44	3,670	6.58	2,089	7.18	1,387	8.39
44 to 49	3,729	6.68	2,017	6.93	1,342	8.12
49 to 54	3,090	5.54	1,779	6.11	1,198	7.25
54 to 59	2,496	4.47	1,526	5.24	914	5.53
59 to 64	2,110	3.78	1,251	4.30	756	4.57
65 to 69	1,837	3.29	1,020	3.50	593	3.59
70 to 74	1,444	2.59	811	2.79	397	2.40
74 to 85	1,711	3.07	804	2.76	402	2.43
85 and over	410	0.73	165	0.56	69	0.42

City of San Buenaventura
TABLE XVIII
MISCELLANEOUS STATISTICAL DATA - Continued
Year Ened June 30, 1977
(Unaudited)

Population - continued:

Census population count California State Department of Finance special census

1975
62,938

Age distribution of population California State Department of Finance special census

Age	1975 Number	Percent
0 thru 4	4,162	6.61
5 thru 9	4,807	7.64
10 thru 14	5,922	9.41
15 thru 19	5,825	9.26
20 thru 24	4,968	7.89
25 thru 29	5,353	8.51
30 thru 34	4,561	7.25
35 thru 39	3,482	5.53
40 thru 44	3,607	5.73
45 thru 49	3,752	5.96
50 thru 54	3,916	6.22
55 thru 59	3,116	4.95
60 thru 64	2,576	4.09
65 thru 69	2,620	4.16
70 thru 74	1,794	2.85
75 thru 79	1,252	1.99
80 thru 84	743	1.18
85 and over	482	0.77

City of San Buenaventura
TABLE XVIII
MISCELLANEOUS STATISTICAL DATA - Continued
Year Ended June 30, 1977
(Unaudited)

Population - continued:

Family income level of population last three United States censuses

Income Range From	To	1970 Number	1970 Percent	1960 Number	1960 Percent	1950 Number	1950 Percent
All families		15,008		7,901		4,865	
$ -0-	$ 1,000	236	1.57	189	2.39	215	4.42
1,000	1,999	191	1.27	282	3.57	375	7.71
2,000	2,999	486	3.25	350	4.43	600	12.33
3,000	3,999	495	3.30	449	5.68	860	17.68
4,000	4,999	569	3.79	531	6.72	915	18.81
5,000	5,999	652	4.35	801	10.13	670	13.77
6,000	6,999	634	4.22	997	12.62	325	6.68
7,000	7,999	754	5.02	904	11.44		
8,000	8,999	896	5.97	776	9.82		
9,000	9,999	892	5.94	573	7.25	*415	8.53
10,000	14,000	4,537	30.23	1,522	19.26		
15,000	24,000	3,752	25.00	375	4.75		
25,000 and over		914	6.09	153	1.94	**320	6.58
Income not reported		-0-	-0-	-0-	-0-	170	3.49

*range from $7,000 to $9,999
**range from $10,000 to 14,999

Median income	$11,552	$7,990	$4,292

City of San Buenaventura
TABLE XVIII
MISCELLANEOUS STATISTICAL DATA - Continued
Year Ended June 30, 1976
(Unaudited)

Population - continued:

Family income level of population California State Department of Finance special census

Income Range From	Income Range To	1975 Number	1975 Percent
All families		13,677	
$ -0-	$ 4,000	1,724	12.60
4,000	6,000	1,200	8.77
6,000	8,000	1,149	8.40
8,000	10,000	1,169	8.55
10,000	12,000	1,404	10.27
12,000	15,000	2,012	14.71
15,000	20,000	2,352	17.20
20,000	25,000	1,414	10.34
25,000 and over		1,253	9.16
Median income		$12,300	

Current population estimate - 65,178
Source - State Department of Finance

Retail sales:
By year for last five years

Year Ended 6/30	Taxable Sales
1973	$203,013,000
1974	216,466,000
1975	214,176,000
1976	215,696,000
1977	330,759,000

Per capita effective buying income: $4,443
Source - Sales Management Survey of Buying Power, 1975